

NIFTY 50

The Nifty 50 spot price closes at 25,014.60, a -4.45% decrease from the last week. This week, all the major market indices posted a negative return.

Nifty futures for the near month expiry closed on Friday at 25,173.85 with a -4.45% price decrease compared to the previous week.

Futures total open interest decreased by -15.30% from the previous week, indicating the long unwinding in the index.

Total outstanding open interest (OI) in Nifty Futures stood at 13,793,250 this week, decreasing from the previous week's open interest of 16,284,375.

In the next month's expiry of Nifty futures, there was a +3.68% increase in open interest.

The total open interest stands at 1,222,075, which is an increase from the previous week's open interest of 1,178,650.

Nifty Weekly Change

	Current	Previous	Change
Spot	25,014.60	26,178.95	-4.45%
Futures	25,173.85	26,345.15	-4.45%
Open Int.	13,793,250	16,284,375	-15.30%

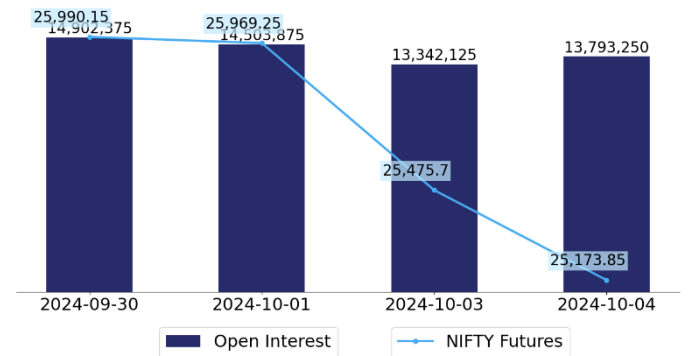
Source: NSE, INVES 21 Research

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
24,204.1	24,609.4	25,372.0	25,777.3	26,539.9

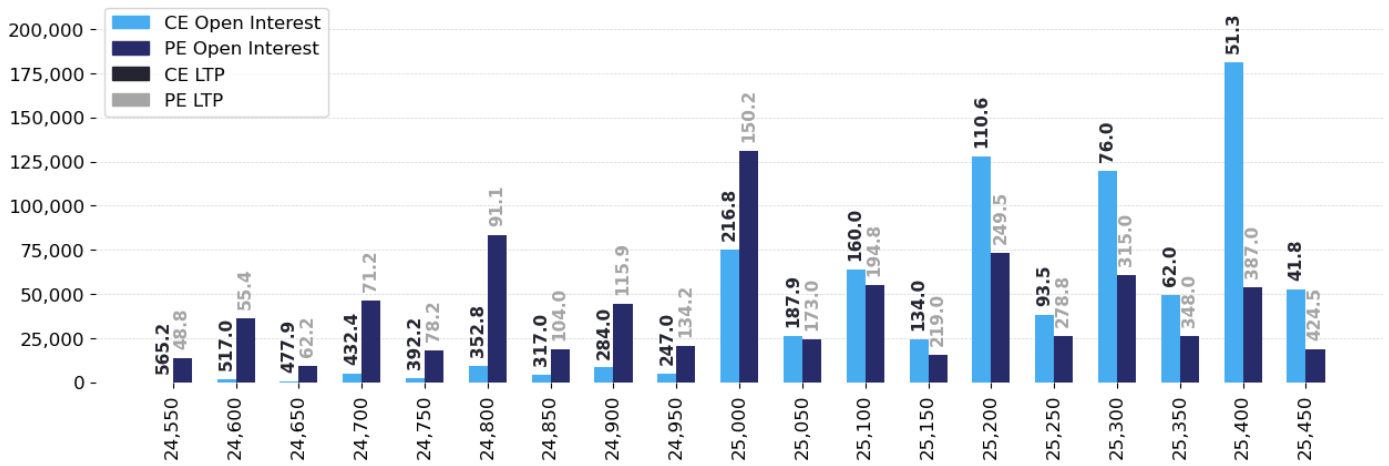
Source: INVES 21 Research

Nifty Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty options distribution indicates a high concentration level on the call side at a strike price of 25,200 and 25,400 for the upcoming week; the option value at these levels is closed at 110.6 and 51.3, respectively.

On the put side, the maximum open interest concentration is at the strike price of 25,000 and 24,800; the option values at these levels are closed at 150.2 and 91.1, respectively.

BANKNIFTY

The Nifty Bank spot price closes at 51,462.05, marking a -4.41% decrease from the previous week. The major draggers in the index were ICICIBANK, HDFCBANK, and KOTAKBANK.

Nifty Bank futures for the near month expiry closed on Friday at 51,871.45, with a -4.33% decrease in the futures price compared to last week.

Futures total open interest increased by +42.26% from the previous week, indicating a short buildup in the index.

Total outstanding open interest (OI) in Nifty Bank Futures stood at 2,603,280 this week, increasing from the previous week's open interest of 1,829,985.

In the next month's expiry of Nifty Bank futures, there was a +0.35% slight increase in open interest, as the total open interest changed to 256,995 from the previous week's open interest of 256,110.

Nifty Bank Weekly Change

	Current	Previous	Change
Spot	51,462.05	53,834.30	-4.41%
Futures	51,871.45	54,220.00	-4.33%
Open Int.	2,603,280	1,829,985	42.26%

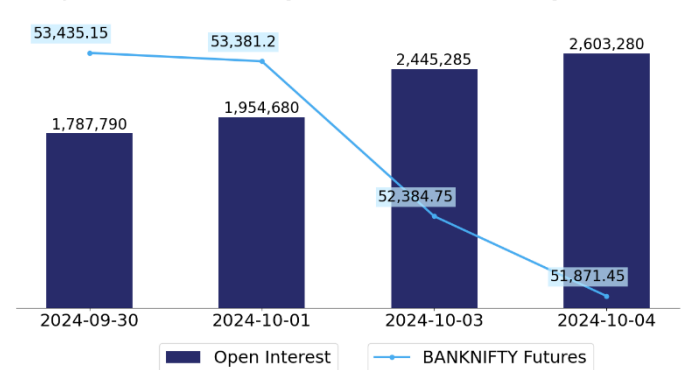
Source: NSE, INVES 21 Research

Nifty Bank Pivot Levels

S2	S1	Pivot	R1	R2
49,799.4	50,630.7	52,178.6	53,009.9	54,557.7

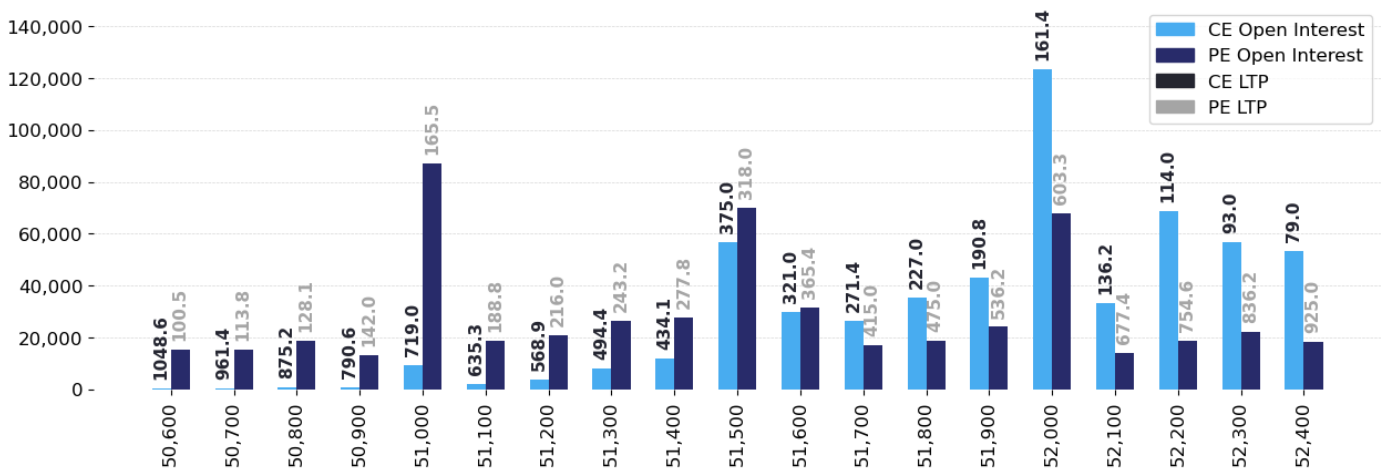
Source: INVES 21 Research

Nifty Bank Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Bank Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Bank options distribution indicates a high concentration on the call side at strike prices of 52,000 and 52,200 for the upcoming week; the option value at these levels is closed at 161.4 and 114.0, respectively.

On the put side, the maximum open interest concentration is at the strike price of 52,000 and 51,500; the option values at these levels are closed at 603.3 and 318.0, respectively.

FINNIFTY

The Nifty Financial Services spot price closes at 23,621.80, a -5.16% decrease from last week. The major contributors to the index were CHOLAFIN, SHRIRAMFIN, and AXISBANK.

Nifty Financial Services futures for the near month expiry closed at 23,805.35 with a -5.15% price decrease.

Futures total open interest increased by +1.82% from the previous week, indicating a short buildup in the index.

Total outstanding open interest (OI) in Nifty Financial Futures stood at 99,400 this week, an increase from the previous week's open interest of 97,625.

In the next month's expiry of Nifty Financial Services futures, there is a +64.73% increase in open interest, as the total open interest changes to 8,525 from the previous week's open interest of 5,175.

Nifty Financial Weekly Change

	Current	Previous	Change
Spot	23,621.80	24,907.95	-5.16%
Futures	23,805.35	25,099.20	-5.15%
Open Int.	99,400	97,625	1.82%

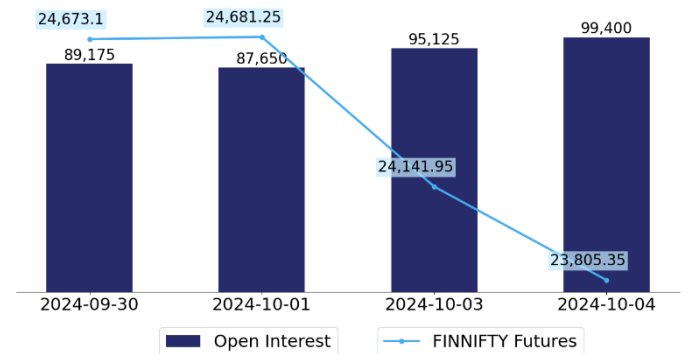
Source: NSE, INVES 21 Research

Nifty Financial Pivot Levels

S2	S1	Pivot	R1	R2
22,719.8	23,170.8	24,011.0	24,462.0	25,302.3

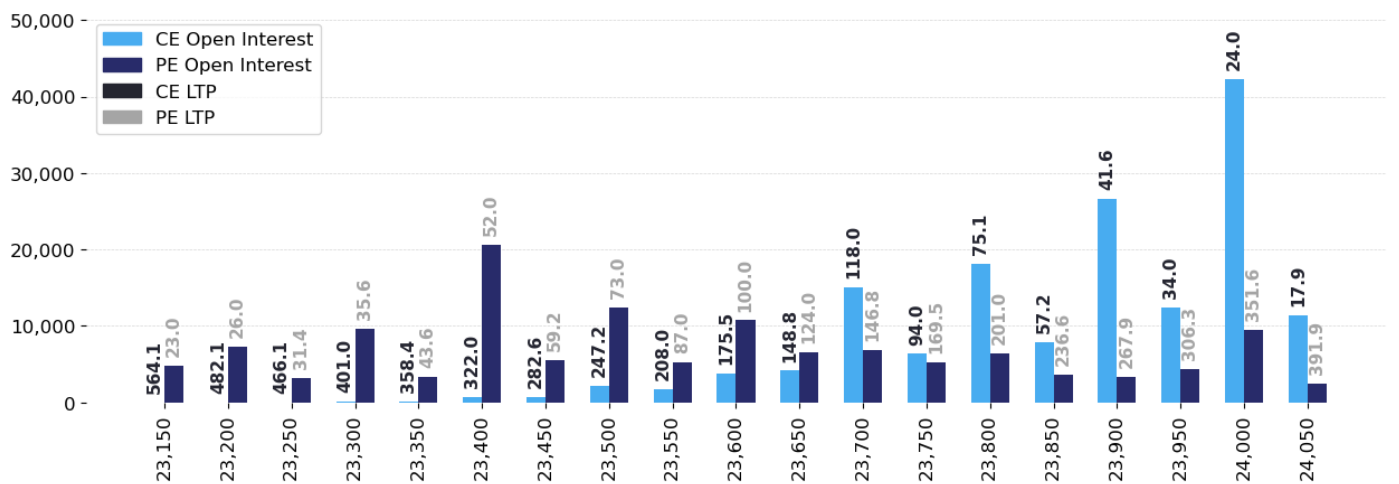
Source: INVES 21 Research

Nifty Financial Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Financial Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Financial options distribution indicates a high concentration level on the call side at a strike price of 24,000 and 23,900; the option value at these levels is closed at 24.0 and 41.6, respectively.

On the put side, the high open interest concentration is at the strike price of 23,500 and 23,400; the option values at these levels are closed at 73.0 and 52.0, respectively.

MIDCPNIFTY

The Nifty Midcap Select spot price closes at 12,812.85, a -3.88% decrease from last week. Midcap Select and Midcap 50 both posted a negative return this week, led by GODREJPROP, JUBLFOOD, and INDHOTEL.

Nifty Midcap Select futures for the near month expiry closed on Friday at 12,869.50 with a -4.01% price decrease.

Futures total open interest decreased by -22.00% from the previous week, indicating a long unwinding in the midcap select index.

Total outstanding open interest (OI) in Nifty Midcap Select Futures stood at 2,098,900 this week, decreasing from 1,720,400.

In the next month's expiry of Nifty Midcap Select futures, there is a +182.30% increase in open interest, as the total open interest rose from 29,100 to 82,150.

Nifty Midcap Select Weekly Change

	Current	Previous	Change
Spot	12,812.85	13,329.80	-3.88%
Futures	12,869.50	13,407.35	-4.01%
Open Int.	2,098,900	1,720,400	-22.00%

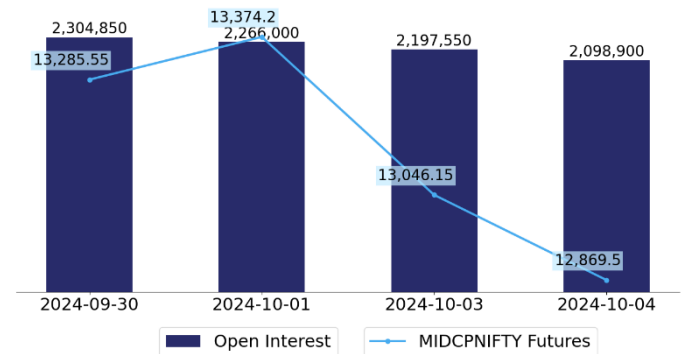
Source: NSE, INVES 21 Research

Nifty Midcap Select Pivot Levels

S2	S1	Pivot	R1	R2
12,400.7	12,606.8	12,983.8	13,189.9	13,566.9

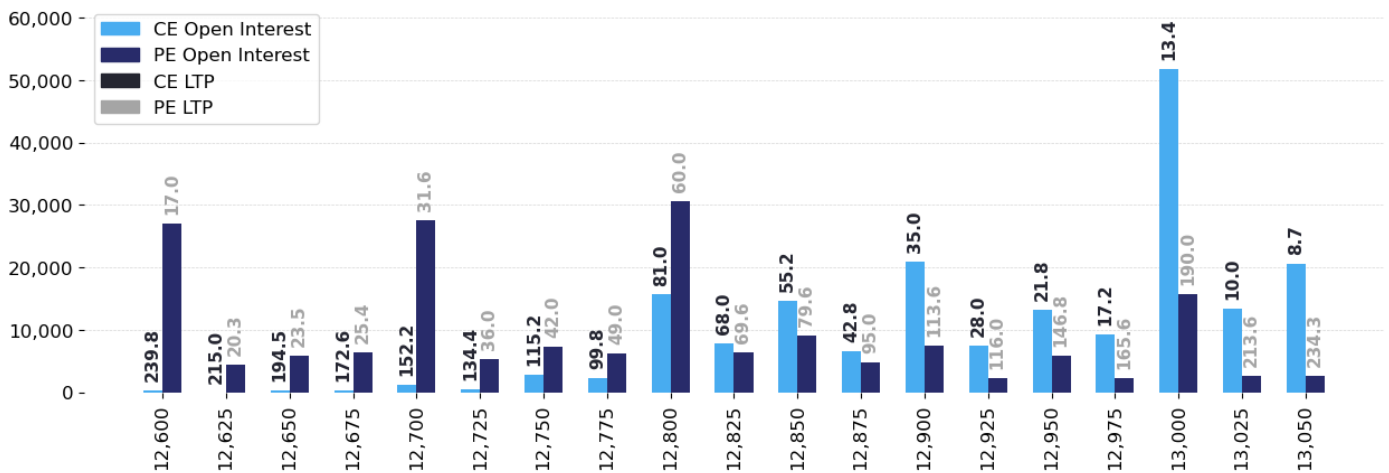
Source: INVES 21 Research

Nifty Midcap Select Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Midcap Select Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Midcap Select options distribution indicates a high concentration level on the call side at a strike price of 13,000 and 12,900 for the upcoming week; the option values are 13.4 and 35.0, respectively.

On the put side, high open interest concentration is at the strike price of 12,800 and 12,700; the option values at these levels are closed at 60.0 and 31.6, respectively.

Open Interest Participation

This week, Foreign Institutional Investors (FIIs) decreased their long positions in index futures by -34.82%, concluding at 3,04,662 open interests.

FIIs increased their short positions by +108.41% this week, concluding at 2,21,675 open interests.

The long-to-short ratio in index futures for FIIs is reported at 1.37, indicating a decrease from the previous week's ratio of 3.16.

FII's total number of contracts in index futures decreased by -8.27% from last week, from 573,781 to 526,337.

FII activity in index options open interest increased by +6.06%, from 6,770,508 contracts to 7,181,120 contracts.

Similarly, activity in Nifty options increased by +9.56%, from 3,873,398 contracts to 4,243,767 contracts.

FIIs increased their position in Nifty Bank futures by +52.24%, from 53,389 contracts to 81,279 contracts. Similarly, FIIs increased their position in Nifty Bank options by +5.06%, from 2,086,123 to 2,191,590 contracts.

FII and DII Activity

In this week's cash market, FIIs had a net selling of ₹-40,511.50 Cr, and DIIs had a net buying of ₹33,074.39 Cr. In the futures segment, FIIs sold index futures worth ₹-19,117.29 Cr and sold stock futures worth ₹-19,317.78 Cr. In the options, FIIs sold ₹-47,409.81 Cr worth of index options and sold ₹-14,883.20 Cr worth of stock options.

Date	FII				DII	
	Index Futures	Index Options	Stock Futures	Stock Options	Cash	Cash
30-Sep-24	-1,702.25	-13,796.99	-8,819.64	574.86	-9,791.93	6,645.80
1-Oct-24	-1,495.48	-16,143.15	-1,208.37	-2,381.31	-5,579.35	4,609.55
3-Oct-24	-10,634.56	-61,710.00	-6,537.70	-5,381.62	-15,243.27	12,913.96
4-Oct-24	-5,285.00	44,240.33	-2,752.07	-7,695.13	-9,896.95	8,905.08

Data: All values in **INR crore**; Source: NSE, NSDL, INVES 21 Research

Economic Events

India's services sector grew at its slowest pace in 10 months in September, with the HSBC India Services PMI dropping to 57.7 from 60.9 in August, driven by cost pressures and weaker international orders. Similarly, manufacturing activity slowed to an eight-month low, with the HSBC India Manufacturing PMI falling to 56.5 from 57.5. The HSBC India Composite Output Index, which combines both manufacturing and services, declined to 58.3 in September from 60.7 in August, though all indicators remained above 50, signaling continued growth.

Weekly Futures OI Participation

	Long	Change	Short	Change
Client	381,416	43.54%	350,097	-32.06%
DII	98,432	-1.75%	175,873	13.66%
FII	304,662	-34.82%	221,675	108.41%
Pro	79,706	31.73%	116,571	-0.74%

Source: NSE, INVES 21 Research

Weekly Options OI Participation

	Call Long	Call Short	Put Long	Put Short
Client	9,169,589	9,629,733	4,674,832	5,904,155
DII	2,078	0	167,418	0
FII	2,329,790	1,598,613	2,036,459	1,216,258
Pro	2,454,432	2,727,543	2,033,021	1,791,317

Source: NSE, INVES 21 Research

Copyright of this document vests with S A Artha Securities Private Limited.

S A Artha Securities Private Limited

SEBI Reg No: Strock Broker: INZ000316838, ARN: 279815, SEBI Research Analyst Reg No: INH000016667,

Corp Office: Plot No:27, 2nd Floor, Sri Vishnu Elite, Jayabheri Enclave, Gachibowli, Hyderabad- 500032,

Compliance Officer: Sushmita Bana | E-mail: compliance@inves21.com, Tel No. 040- 48444546

Website: www.inves21.com

Terms & Conditions

The information in this report has been prepared by S A Artha Securities Private Limited. It is intended to be used only by the person or entity it addresses. The report and the information contained herein are strictly confidential. They should not be alerted in any way, transmitted to, copied, or distributed, in part or in whole, to any other person or to the media or reproduced in any form without prior written consent. The information and opinions in the report are subject to change without prior notice. The information contained in the report is obtained from public sources and sources to be reliable, but no independent verification has been made, nor is its accuracy.

The document and information herein are solely for information purposes. They shall not be used or considered as an offer document or solicitation of an offer to buy, sell, or subscribe for securities or other financial instruments. Though disseminated to all the customers simultaneously, not all customers may receive the reports at the same time. S A Artha Securities Private Limited will not treat recipients as customers by virtue of their receiving reports.

Disclaimer

This report does not constitute an offer to sell or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Though disseminated to all customers who are due to receive the same, not all customers may receive this report at the same time. S A Artha Securities Private Limited will not treat recipients as customers by virtue of their receiving this information/report.

Nothing in this report constitutes investment, legal, accounting, or tax advice or a representation that any investment or strategy is suitable or appropriate for customer satisfaction. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions based on their own investment objectives, financial positions, and needs of specific recipients.

While we endeavor to update the information herein on a reasonable basis, S A Artha Securities Private Limited, its subsidiaries, and associated companies, their directors, and employees are under no obligation to update or keep the information current. Also, regulatory compliance or other reasons may prevent S A Artha Securities Private Limited and its affiliates from doing so. This report is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision.

Recipients of this report should also be aware that past performance is not necessarily a guide to future performance, and the value of investments can go down as well. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. We do not undertake to advise you as to any change of our views.

This information/recommendation/report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law, regulation or which would subject S A Artha Securities Private Limited and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain categories of investors. Persons in whose possession this report may come are required to inform themselves of and to observe such restriction.

S A Artha Securities carries out proprietary trading in the cash and derivative segment. Our proprietary trading and investment business may make investment decisions that are inconsistent with the recommendations expressed herein.

The analyst certifies that the analyst might have dealt or traded directly or indirectly in securities of the company and that all the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities and do not necessarily reflect those of S A Artha Securities Private Limited.