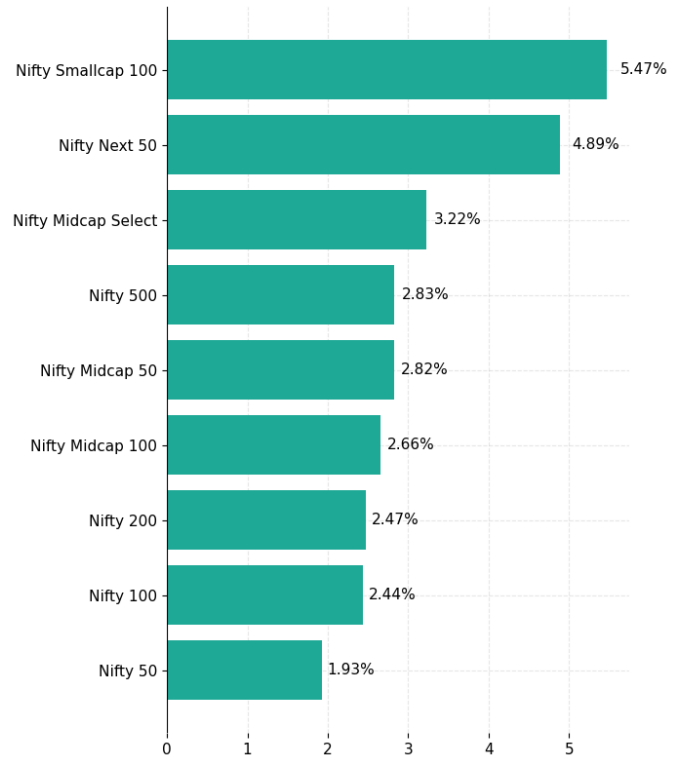


## Indices Performance

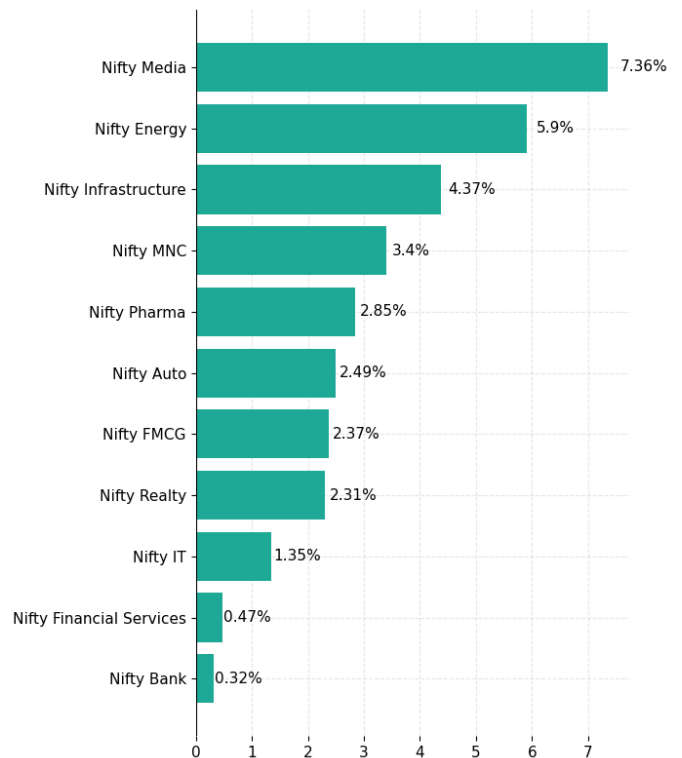
- This week, all major market indices posted a positive return.
- The Nifty 50 index was up by 1.93% this week. The Media, Energy, and Infrastructure sectors contributed significantly to the index.
- Nifty 100 registered a 2.44% positive return this week. The top gainers in the index were VEDL, ADANIENSOL, and SIEMENS.
- Nifty Next 50 registered a positive return of 4.89% this week. RECLTD, VBL, and HAL were the top gainers in the index.
- Nifty Midcap Select and Nifty Midcap 50 posted a positive return this week, with 3.22% and 2.82%, respectively. The top contributors to the midcap index were HINDPETRO, POLYCAB, and LUPIN.
- The Nifty Smallcap 100 index posted a positive return of 5.47% this week, led by TRITURBINE, AADHARHFC, and SHYAMMETL.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 39:11, significantly up from last week's ADR of 4:45.



Source: NSE, INVES 21 Research

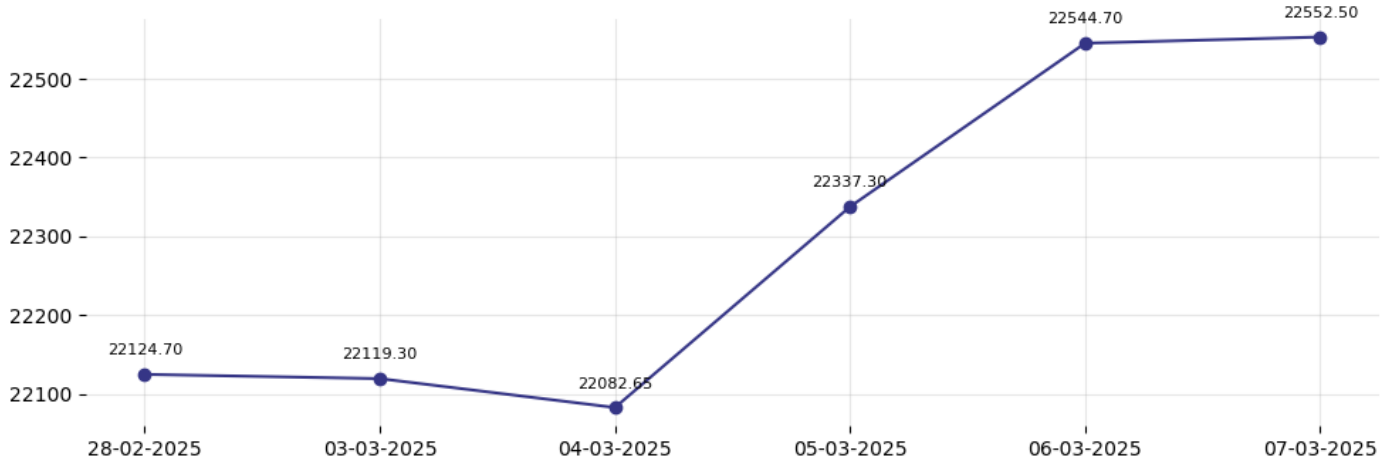
## Sectoral Performance

- This week, all major market sectoral indices posted a positive return.
- Nifty Media registered a positive return of 7.36%. HATHWAY, PVRINOX, and ZEEL led to positive returns in the index.
- Nifty Energy posted a positive return of 5.9% this week. INOXWIND, POWERINDIA, and ADANIENSOL were major contributors to the index.
- Nifty Pharma registered a positive return of 2.85%, led by VBL, RADICO, and BALRAMCHIN.
- Nifty Auto posted a positive return of 2.49% this week. The major contributors to the index were MOTHERSON, EICHERMOT, and TVSMOTOR.
- Nifty FMCG posted a positive return of 2.37% this week. VBL, RADICO, and BALRAMCHIN were the top gainers in the index.
- Nifty IT posted a positive return this week; the index was up by 1.35%. LTIM, COFORGE, and TCS were the top gainers in the index.



Source: NSE, INVES 21 Research

## Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

## FII and DII Activity

FII showed an outflow of ₹-15,501.57 crore this week. The week ending Feb 28 saw an outflow of ₹-22,011.38 crore. DII showed a net buying of ₹20,950.89 crore this week. DIIs had a net buying of ₹22,252.17 crore last week.

Participant	Amount (Cr.)
FII	-15,501.57
DII	20,950.89

Data: Cash Market; Source: NSE, NSDL

## Economic Events

India's gross GST collections rose 9.1% to INR 1.84 lakh crore in February 2025. Central GST was INR 35,204 crore, state GST was INR 43,704 crore, integrated GST was INR 90,870 crore, and compensation cess was INR 13,868 crore. Domestic transaction revenues grew by 10.2%, while imports increased by 5.4%. Net GST collections stood at INR 1.63 lakh crore, up 8.1%, despite higher refunds of INR 20,889 crore, which grew 17.3% year-on-year. For April-February FY25, gross GST collections rose 9.4% to INR 20.13 lakh crore, supporting the government's revised fiscal deficit estimate of 4.8% for the year.

The RBI will inject \$21 billion into the banking system to ease lending and boost growth. This includes INR 1 trillion via open market operations on March 12 and 18 and a \$10 billion dollar-rupee swap on March 24. The move aims to address tight liquidity caused by tax outflows, forex interventions, and low government spending. With a liquidity deficit of INR 204.2 billion as of March 4, the RBI's recent 25 bps rate cut and improved liquidity are expected to enhance loan pass-through and support India's 6.2% growth in October-December.

## Nifty Pivot Levels

S2	S1	Pivot	R1	R2
21,714.4	22,133.5	22,383.6	22,802.7	23,052.8

Source: INVES 21 Research

## Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
BEL	12.48%
TATASTEEL	10.47%
BPCL	10.10%
HINDALCO	8.99%
ADANIEN	7.23%

Source: NSE, INVES 21 Research

## Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
INDUSINDBK	-5.39%
BAJAJ-AUTO	-4.15%
HDFCBANK	-2.49%
MARUTI	-2.36%
BAJFINANCE	-1.47%

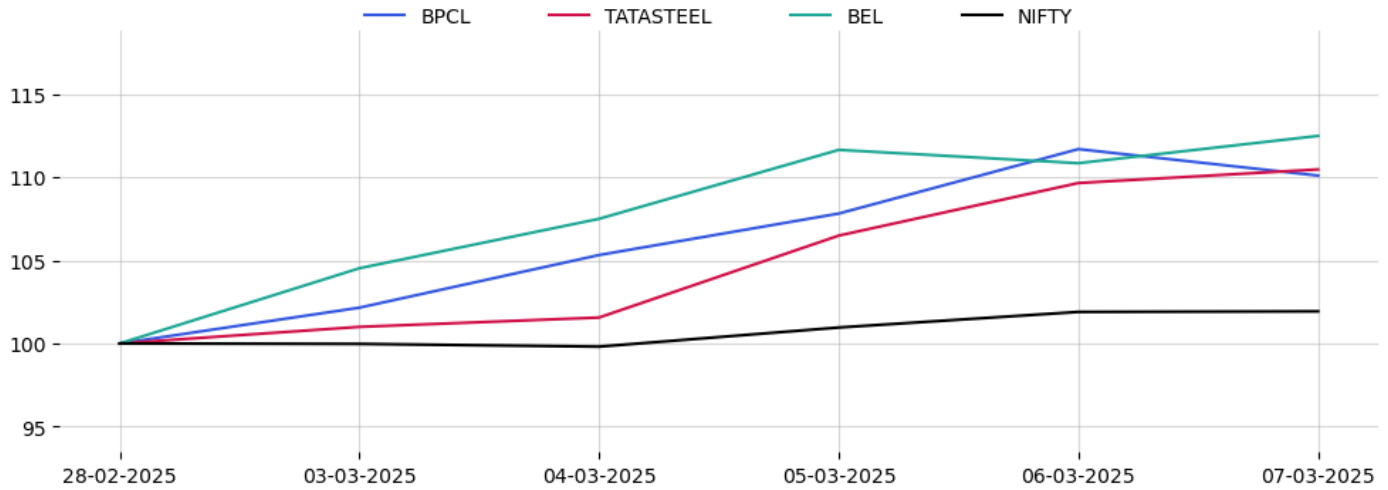
Source: NSE, INVES 21 Research

## Volume Busters

Stocks	Volumes
TATASTEEL	5,47,29,379
BEL	2,40,00,515
ITC	1,67,95,902

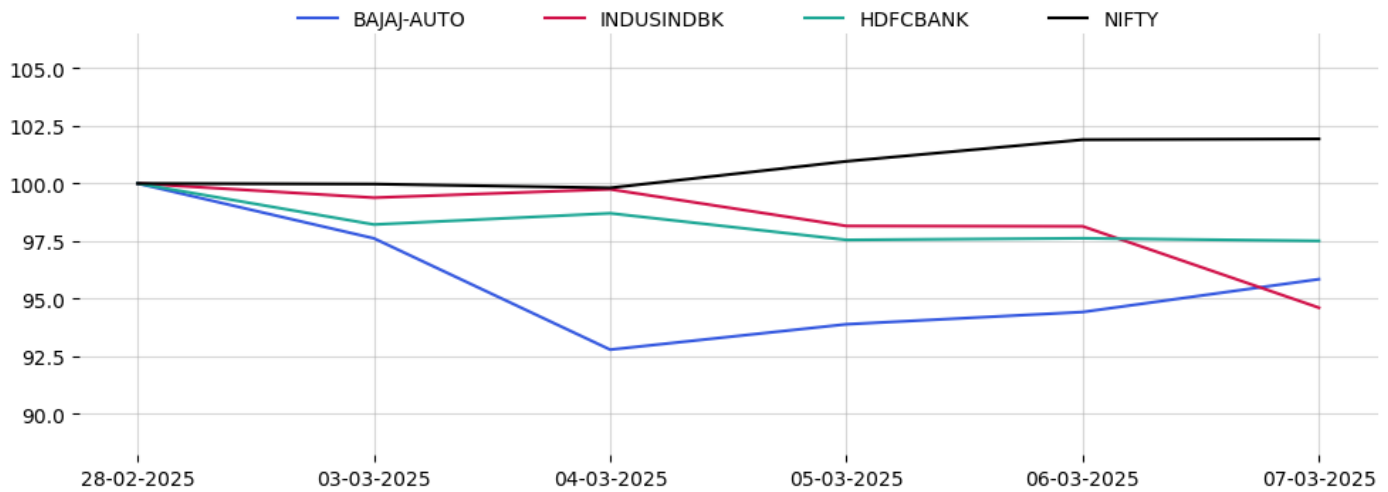
Source: NSE, INVES 21 Research

## Top 3 Outperformers of the week



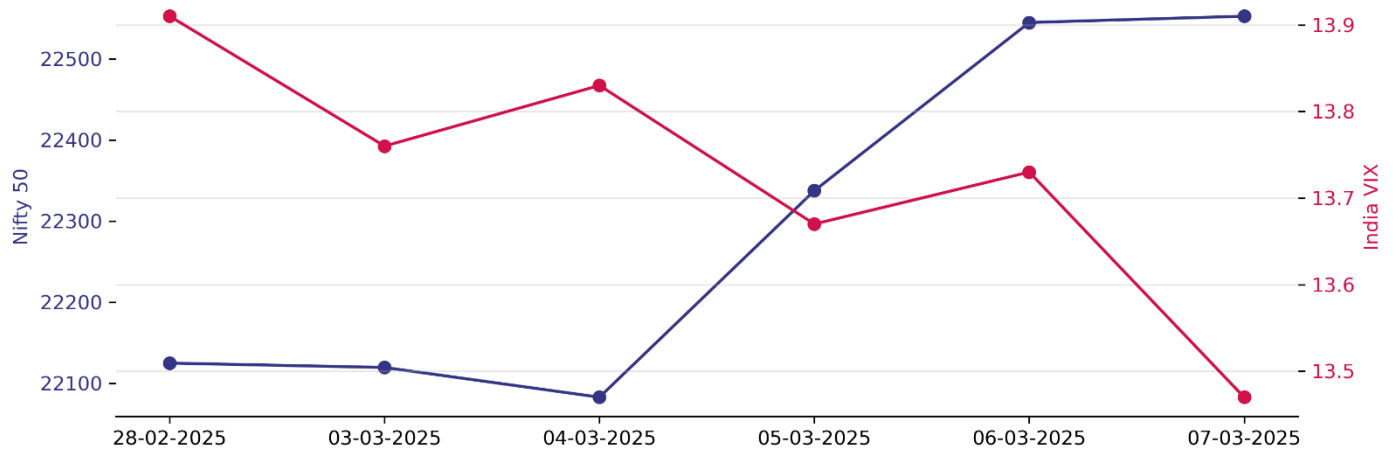
Data: Rebased; Source: NSE, INVES 21 Research

## Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

## India VIX



Source: NSE, INVES 21 Research

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