

## NIFTY 50

The Nifty 50 spot price closes at 24,717.70, a -0.47% decrease from the last week. After the five consecutive weeks of positive returns, the index posted a negative return.

Nifty futures for the near month expiry closed on Friday at 25,032.25 with a +0.47% price increase as compared to the previous week.

Futures total open interest increased by +9.84% from the previous week, indicating the long buildup in the index.

Total outstanding open interest (OI) in Nifty Futures stood at 1,56,68,000 this week, increasing from the previous week's open interest of 1,42,64,000.

In the next month's expiry of Nifty futures, there was a +16.46% increase in open interest. The total open interest stands at 10,84,175, increasing from the previous week's open interest of 9,30,950.

### Nifty Weekly Change

	Current	Previous	Change
<b>Spot</b>	24,717.70	24,834.85	-0.47%
<b>Futures</b>	25,032.25	24,915.45	0.47%
<b>Open Int.</b>	1,56,68,000	1,42,64,000	9.84%

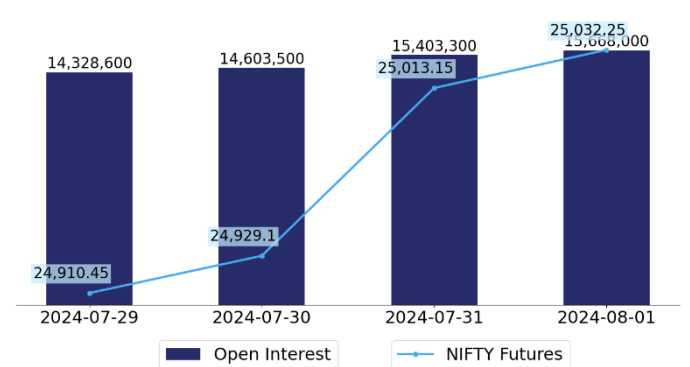
Source: NSE, INVES 21 Research

### Nifty Pivot Levels

S2	S1	Pivot	R1	R2
24,436.2	24,576.9	24,827.6	24,968.4	25,219.1

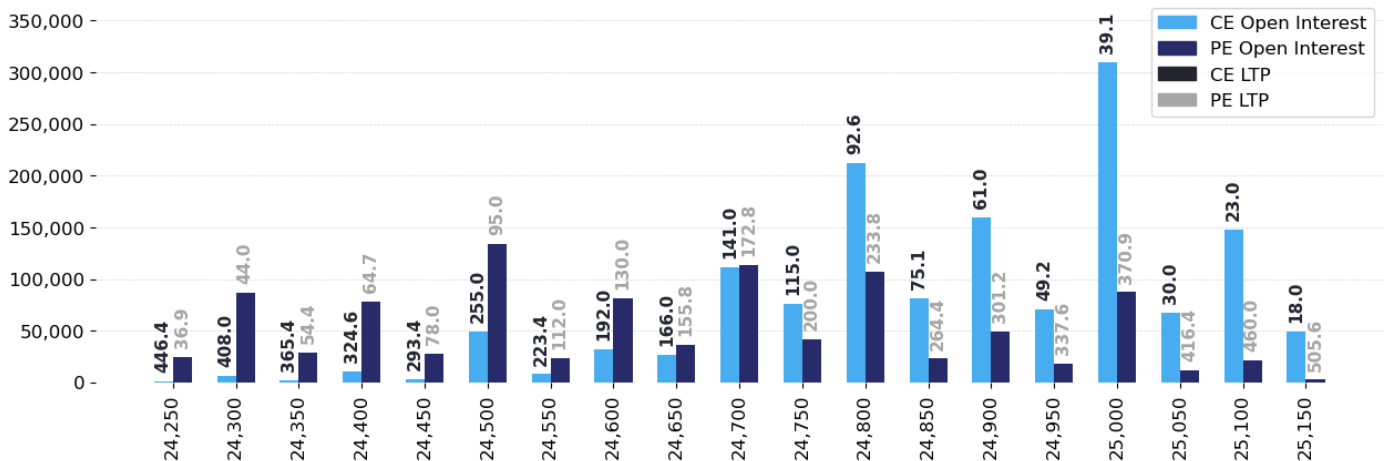
Source: INVES 21 Research

### Nifty Futures Open Interest Build-Up



Source: INVES 21 Research

### Nifty Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty options distribution indicates a high concentration level on the call side at a strike price of 24,800 and 25,000 for the upcoming week; the option value at these levels is closed at 92.6 and 39.1, respectively.

On the put side, the maximum open interest concentration is at the strike price of 24,500, followed by 24,700; the option values at these levels are closed at 95.0 and 172.8, respectively.

## BANKNIFTY

The Nifty Bank spot price closes at 51,350.15, marking a +0.11% increase from the previous week. The index registered a positive return after two consecutive weeks of positive return.

Nifty Bank futures for the near month expiry closed on Friday at 51,753.40, with a +0.45% increase in the futures price.

Futures total open interest decreased by +28.98% from the previous week, indicating the long buildup in the index.

Total outstanding open interest (OI) in Nifty Bank Futures stood at 24,99,285 this week, increasing from the previous week's open interest of 19,37,655.

In the next month's expiry of Nifty Bank futures, there was a +32.08% increase in open interest, as the total open interest changed to 1,79,115 from the previous week's open interest of 1,35,615.

### Nifty Bank Weekly Change

	Current	Previous	Change
<b>Spot</b>	51,350.15	51,295.95	0.11%
<b>Futures</b>	51,753.40	51,512.70	0.45%
<b>Open Int.</b>	24,99,285	19,37,655	28.98%

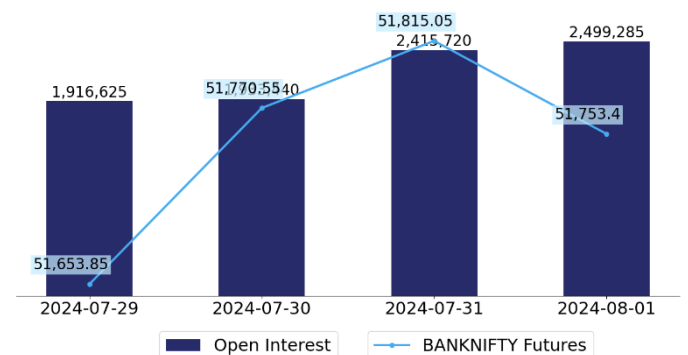
Source: NSE, INVES 21 Research

### Nifty Bank Pivot Levels

S2	S1	Pivot	R1	R2
50,340.4	50,845.3	51,592.8	52,097.7	52,845.2

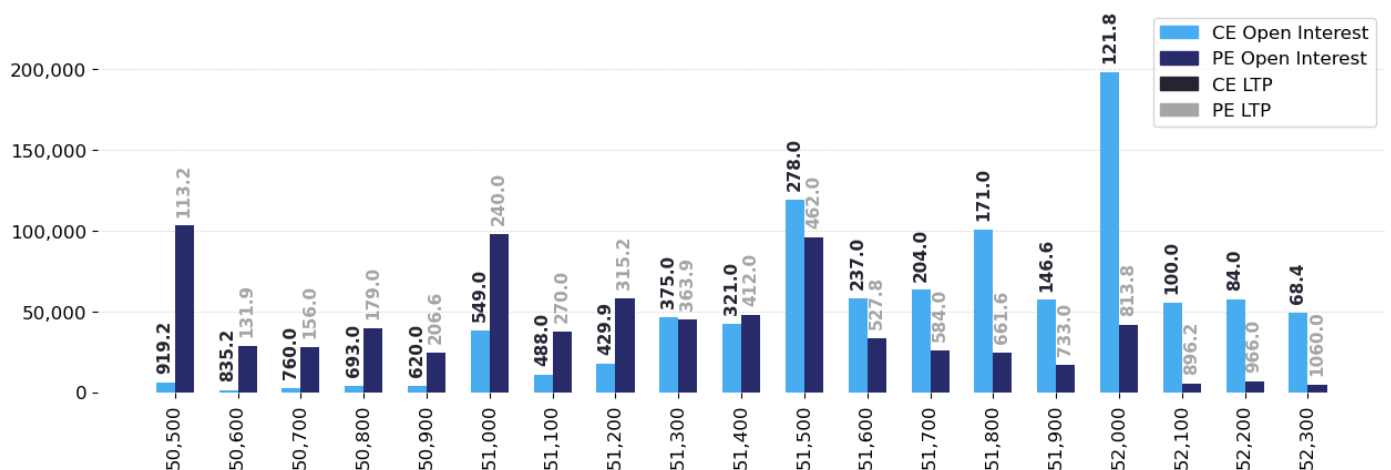
Source: INVES 21 Research

### Nifty Bank Futures Open Interest Build-Up



Source: INVES 21 Research

### Nifty Bank Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Bank options distribution indicates high concentration on the call side at strike prices of 51,500 and 52,000 for the upcoming week; the option value at these levels is closed at 278.0 and 121.8, respectively.

On the put side, the maximum open interest concentration is at the strike price of 51,500, followed by 51,000; the option values at these levels are closed at 462.0 and 240.0, respectively.

## FINNIFTY

The Nifty Financial Services spot price closes at 23,365.90, a +0.21% decrease from last week. For two consecutive weeks, the index posted a positive return.

Nifty Financial Services futures for the near month expiry closed at 23,534.10 with a +0.47% price decrease.

Futures total open interest increased by +156.80% from the previous week, indicating the long buildup in the index.

Total outstanding open interest (OI) in Nifty Financial Futures stood at 56,625 this week, decreasing from the previous week's open interest of 22,050.

In the next month's expiry of Nifty Financial futures, there is a +200.00% increase in open interest, as the total open interest changes to 3,450 from the previous week's open interest of 1,150.

### Nifty Financial Weekly Change

	Current	Previous	Change
<b>Spot</b>	23,365.90	23,316.70	0.21%
<b>Futures</b>	23,534.10	23,424.10	0.47%
<b>Open Int.</b>	56,625	22,050	156.8%

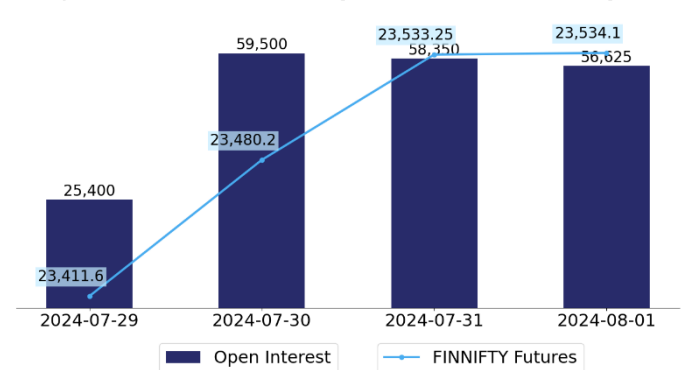
Source: NSE, INVES 21 Research

### Nifty Financial Pivot Levels

S2	S1	Pivot	R1	R2
22,954.1	23,160.0	23,414.3	23,620.2	23,874.5

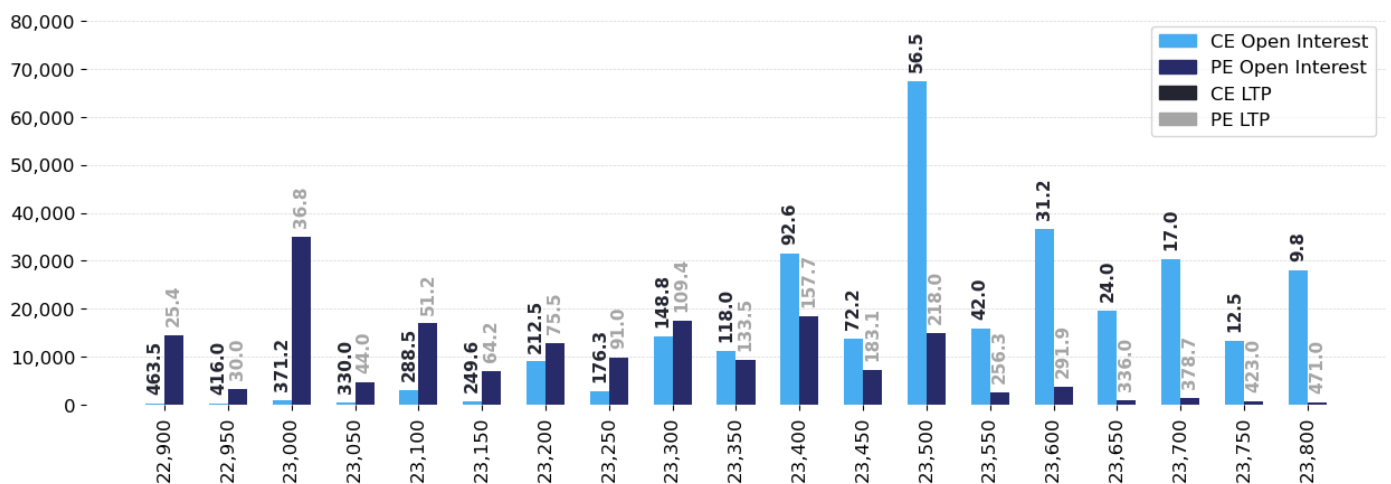
Source: INVES 21 Research

### Nifty Financial Futures Open Interest Build-Up



Source: INVES 21 Research

### Nifty Financial Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Financial options distribution indicates a high concentration level on the call side at a strike price of 23,500 and 23,600; the option value at these levels is closed at 56.5 and 31.2, respectively.

On the put side, the high open interest concentration is at the strike price of 23,000, followed by 23,400; the option values at these levels are closed at 36.8 and 157.7, respectively.

## MIDCPNIFTY

The Nifty Midcap Select spot price closes at 12,625.05, a -0.49% decrease from the last week. However, the index was up by +4.04% last week.

Nifty Midcap Select futures for the near month expiry closed on Friday at 12,894.55 with a +1.44% price increase.

Futures total open interest increased by +28.27% from the previous week, indicating a long buildup in the midcap select index.

Total outstanding open interest (OI) in Nifty Midcap Select Futures stood at 23,58,550 this week, increasing from 18,38,750.

In the next month's expiry of Nifty Midcap Select futures, there is a +83.94% increase in open interest, as the total open interest rose from 28,950 to 53,250.

### Nifty Midcap Select Weekly Change

	Current	Previous	Change
<b>Spot</b>	12,625.05	12,687.00	-0.49%
<b>Futures</b>	12,894.55	12,711.15	1.44%
<b>Open Int.</b>	23,58,550	18,38,750	28.27%

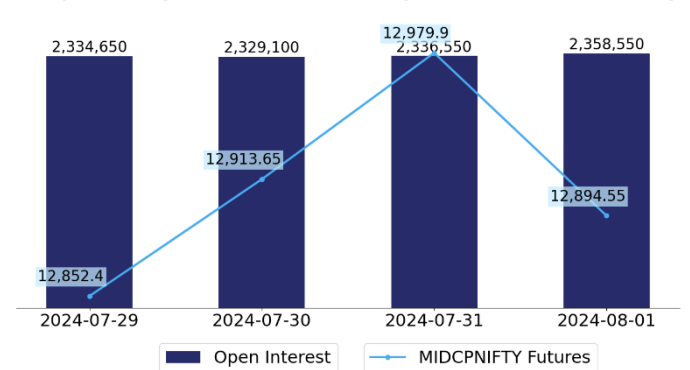
Source: NSE, INVES 21 Research

### Nifty Midcap Select Pivot Levels

S2	S1	Pivot	R1	R2
12,336.2	12,480.6	12,738.5	12,882.9	13,140.7

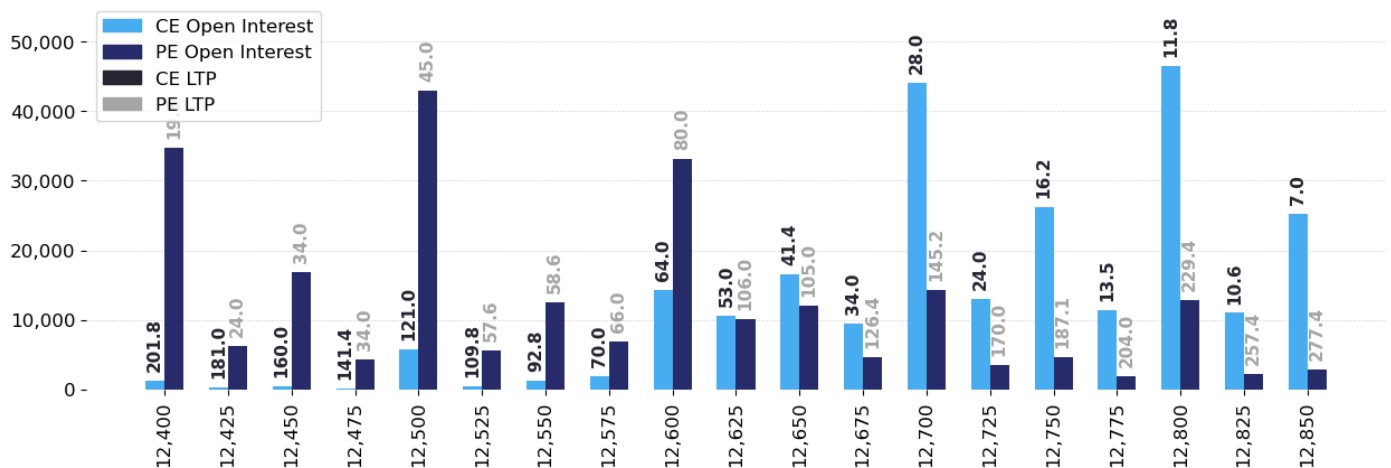
Source: INVES 21 Research

### Nifty Midcap Select Futures Open Interest Build-Up



Source: INVES 21 Research

### Nifty Midcap Select Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Midcap Select options distribution indicates a high concentration level on the call side at a strike price of 12,700, 12,800, and 12,850 for the upcoming week; the option values are 28.0, 11.8, and 7.0, respectively.

On the put side, high open interest concentration is at the strike price of 12,600 and 12,500; the option values at these levels are closed at 80.0 and 45.0, respectively.

## Open Interest Participation

This week, Foreign Institutional Investors (FIIs) increased their long positions in index futures by +2.87%, concluding at 336,062 open interests. However, FIIs decreased their short positions by a negative change of -1.82% this week, concluding at 190,953 open interests.

The long-to-short ratio in index futures for FIIs is reported at 1.78, indicating a slight increase from the previous week's ratio of 1.68.

FII's total number of contracts in index futures increased by +1.12% from last week, from 5,21,179 to 5,27,015.

FII activity in index options open interest decreased by -6.15%, from 60,27,835 contracts to 56,57,261 contracts. Similarly, activity in Nifty options decreased by -12.57%, from 37,29,608 contracts to 32,60,762 contracts.

FIIs decreased their position in Nifty Bank futures by -5.61%, from 1,31,187 contracts to 1,23,829 contracts. However, FIIs increased their position in Nifty Bank options by +1.31%, from 16,44,220 contracts to 16,65,697 contracts.

### FII and DII Activity

In this week's cash market, FIIs had a net selling of ₹-12,756.26 Cr, and DIIs had a net buying of ₹17,226.06 Cr. In the futures segment, FIIs bought index futures worth ₹786.65 Cr and sold stock futures worth ₹-10,614.31 Cr. In the options segment, FIIs bought ₹ 76,634.61 Cr worth of index options and sold ₹-5,657.93 Cr worth of stock options.

Date	FII				DII	
	Index Futures	Index Options	Stock Futures	Stock Options	Cash	Cash
29-Jul-24	1,672.61	-11,635.38	-1,351.41	-1,167.97	-2,474.54	5,665.54
30-Jul-24	385.50	53,913.18	-2,143.45	-47.49	-5,598.64	5,565.10
31-Jul-24	-1,266.95	42,181.71	-639.59	-1,501.54	-3,462.36	3,366.51
01-Aug-24	1,390.15	-40,694.18	1,626.76	-1,368.59	2,089.28	-337.03
02-Aug-24	-1,394.66	32,869.28	-8,106.62	-1,572.34	-3,310.00	2,965.94

Data: All values in INR crore; Source: NSE, NSDL, INVES 21 Research

### Economic Events

GST collection for July 2024 stood at INR 1.82 trillion, up by 10.3% YoY, according to data released by the finance ministry. In the month of June 2024, the GST collection was INR 1.74 trillion, while the July GST collection was down from the record of INR 2.1 trillion in the month of April 2024. At the net level, GST collections rose by 14.4% MoM, with the refunds of INR 16,283 crores adjusted. The collection is likely to increase in the coming months due to the festive season.

### Weekly Futures OI Participation

	Long	Change	Short	Change
<b>Client</b>	4,13,211	6.67%	4,62,319	5.01%
<b>DII</b>	67,876	-6.84%	1,58,263	3.91%
<b>FII</b>	3,36,062	2.87%	1,90,953	-1.82%
<b>Pro</b>	83,063	-17.10%	88,677	-11.38%

Source: NSE, INVES 21 Research

### Weekly Options OI Participation

	Call Long	Call Short	Put Long	Put Short
<b>Client</b>	73,01,390	75,10,538	49,63,169	58,85,873
<b>DII</b>	2,078	0	3,81,379	0
<b>FII</b>	16,24,168	12,55,456	16,25,636	11,52,001
<b>Pro</b>	21,75,759	23,37,401	20,71,224	20,03,534

Source: NSE, INVES 21 Research

**Copyright of this document vests with S A Artha Securities Private Limited.**

S A Artha Securities Private Limited

**SEBI Reg No:** Stock Broker: INZ000316838, ARN: 279815, SEBI Research Analyst Reg No: INH000016667,

**Corp Office:** Plot No:27, 2nd Floor, Sri Vishnu Elite, Jayabheri Enclave, Gachibowli, Hyderabad- 500032,

**Compliance Officer:** Sushmita Bana | E-mail: [compliance@inves21.com](mailto:compliance@inves21.com), Tel No. 040- 48444546

**Website:** [www.inves21.com](http://www.inves21.com)

## Terms & Conditions

The information in this report has been prepared by S A Artha Securities Private Limited. It is intended to be used only by the person or entity it addresses. The report and the information contained herein are strictly confidential. They should not be alerted in any way, transmitted to, copied, or distributed, in part or in whole, to any other person or to the media or reproduced in any form without prior written consent. The information and opinions in the report are subject to change without prior notice. The information contained in the report is obtained from public sources and sources to be reliable, but no independent verification has been made, nor is its accuracy.

The document and information herein are solely for information purposes. They shall not be used or considered as an offer document or solicitation of an offer to buy, sell, or subscribe for securities or other financial instruments. Though disseminated to all the customers simultaneously, not all customers may receive the reports at the same time. S A Artha Securities Private Limited will not treat recipients as customers by virtue of their receiving reports.

## Disclaimer

This report does not constitute an offer to sell or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Though disseminated to all customers who are due to receive the same, not all customers may receive this report at the same time. S A Artha Securities Private Limited will not treat recipients as customers by virtue of their receiving this information/report.

Nothing in this report constitutes investment, legal, accounting, or tax advice or a representation that any investment or strategy is suitable or appropriate for customer satisfaction. The securities and strategies discussed, and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions based on their own investment objectives, financial positions, and needs of specific recipients.

While we endeavor to update the information herein on a reasonable basis, S A Artha Securities Private Limited, its subsidiaries, and associated companies, their directors, and employees are under no obligation to update or keep the information current. Also, regulatory compliance or other reasons may prevent S A Artha Securities Private Limited and its affiliates from doing so. This report is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision.

Recipients of this report should also be aware that past performance is not necessarily a guide to future performance, and the value of investments can go down as well. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. We do not undertake to advise you as to any change of our views.

This information/recommendation/report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law, regulation or which would subject S A Artha Securities Private Limited and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain categories of investors. Persons in whose possession this report may come are required to inform themselves of and to observe such restriction.

S A Artha Securities carries out proprietary trading in the cash and derivative segment. Our proprietary trading and investment business may make investment decisions that are inconsistent with the recommendations expressed herein.

The analyst certifies that the analyst might have dealt or traded directly or indirectly in securities of the company and that all the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities and do not necessarily reflect those of S A Artha Securities Private Limited.