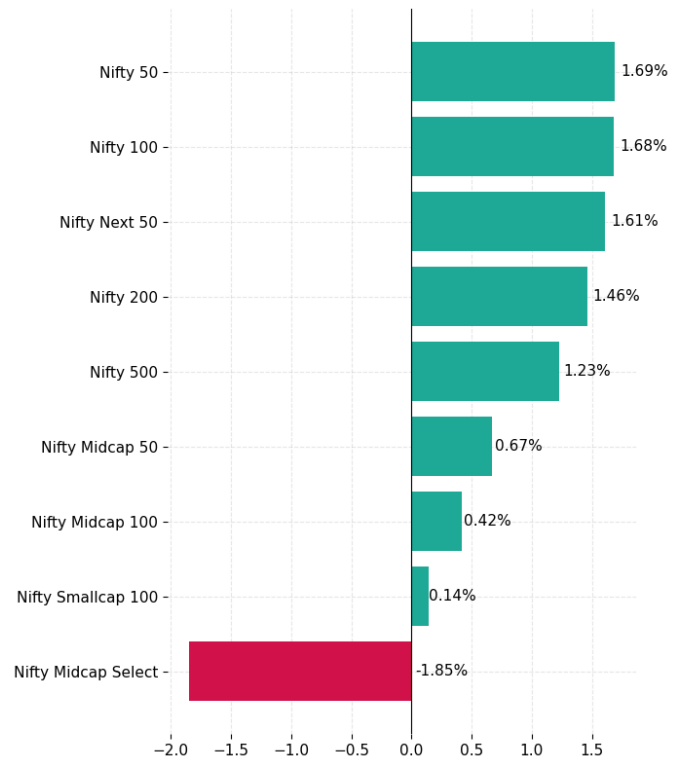


## Indices Performance

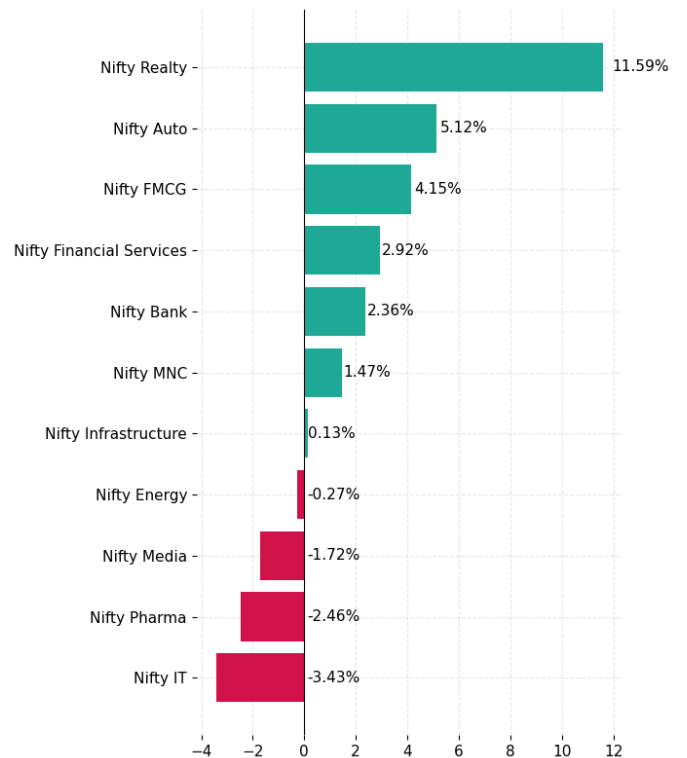
- This week, all major market indices posted a positive return, except for the Nifty Midcap Select.
- The Nifty 50 index was up by 1.69% this week. The Realty, Auto, and FMCG sectors contributed significantly to the index.
- Nifty 100 registered 1.68% positive return this week. The top draggers to the index were LODHA, TVSMOTOR, and DMART.
- Nifty Next 50 registered a positive return of 1.61% this week. ZOMATO, HAVELLS, and SHREECEM were the top contributors to the index.
- Nifty Midcap 100 and Nifty Midcap 50 posted a positive return this week, with 0.42% and 0.67%, respectively. The top gainers in the midcap index were JUBLFOOD, GODREJPROP, and UPL.
- The Nifty Smallcap 100 index posted a positive return of 0.14% this week, led by ZENSARTECH, CREDITACC, and BLUESTARCO.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 32:18, significantly up from the last week's ADR of 22:28.



Source: NSE, INVES 21 Research

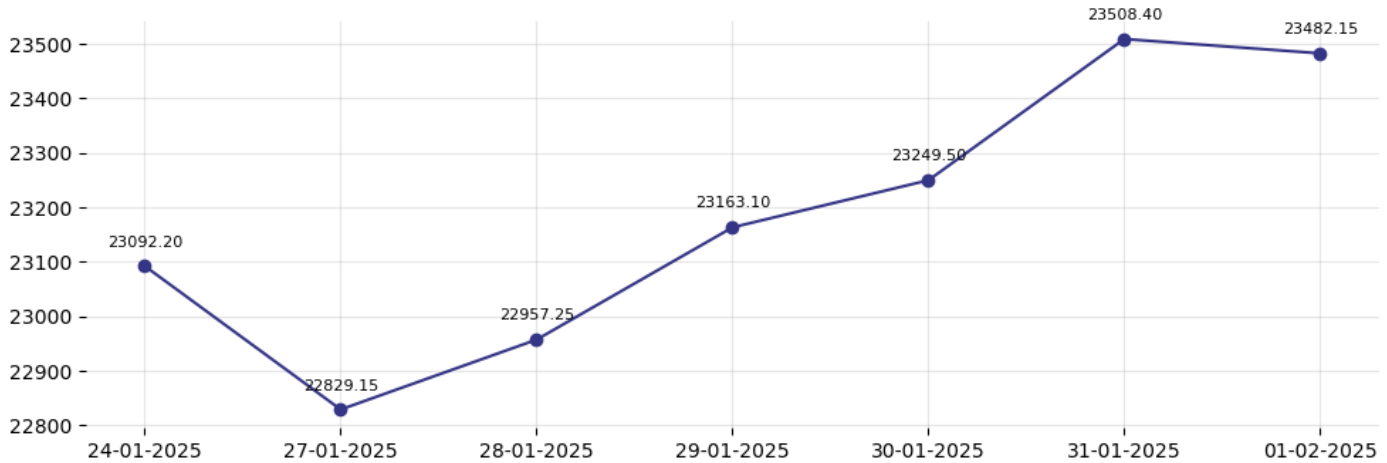
## Sectoral Performance

- This week, 7 out of 11 major sectoral indices posted a positive return.
- Nifty Realty registered the highest positive return among the major sectoral indices, with a return of 11.59%. SOBHA, LODHA, and PHOENIXLTD led to positive returns in the index.
- Nifty Auto posted a positive return of 5.12% this week. TVSMOTOR, M&M, and BAJAJ-AUTO were major contributors to the index.
- Nifty FMCG registered a positive return of 4.15%, led by UBL, TATACONSUM, and RADICO.
- Nifty Bank posted a positive return of 2.36% this week. The major contributors in the index were INDUSIND, AXISBANK, and ICICIBANK.
- Nifty Pharma posted a negative return of -2.46% this week. IPCALAB, NATCOPHARM, and AUROPHARM were the top losers in the index.
- Nifty IT posted a negative return this week; the index was down by -3.43%. COFORGE, MPHASIS, and PERSISTENT were the top losers in the index.



Source: NSE, INVES 21 Research

## Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

## FII and DII Activity

FII showed an outflow of ₹-18,294.52 crore this week. The week ending Jan 24 saw an outflow of ₹-22,504.08 crore. DII showed a net buying of ₹19,647.30 crore this week. DIIs had a net buying of ₹17,577.36 crore last week.

Participant	Amount (Cr.)
FII	-18,294.52
DII	19,647.30

Data: Cash Market; Source: NSE, NSDL

## Economic Events

India's forex reserves rose by \$5.574 billion to \$629.557 billion as of January 24, according to RBI data. This increase follows a previous decline of \$1.888 billion, attributed to revaluation and forex market interventions. The reserves, which had peaked at \$704.885 billion in September, saw a rise in foreign currency assets by \$4.758 billion to \$537.891 billion. Gold reserves grew by \$704 million to \$69.651 billion, while Special Drawing Rights (SDRs) increased by \$79 million to \$17.861 billion. India's reserve position with the IMF also improved by \$33 million to \$4.154 billion.

The Economic Survey 2024-25 projects India's GDP growth at 6.3% to 6.8% for FY26, highlighting strong domestic fundamentals, declining unemployment, and stable inflation. Presented by Finance Minister Nirmala Sitharaman ahead of Budget 2025, the survey emphasizes the need for further reforms to sustain growth. Despite robust external accounts and stable private consumption, this projected growth would be the lowest since the Covid-hit year of 2020-21, when GDP contracted by 5.8%. In comparison, GDP growth was 9.7% in 2021-22, 7% in 2022-23, and 8.2% in the last fiscal year.

## Nifty Pivot Levels

S2	S1	Pivot	R1	R2
22,455.0	22,968.6	23,300.5	23,814.1	24,146.1

Source: INVES 21 Research

## Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
TRENT	12.73%
M&M	9.83%
BAJAJ-AUTO	8.98%
HEROMOTOCO	8.64%
MARUTI	7.93%

Source: NSE, INVES 21 Research

## Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
HCLTECH	-5.51%
TECHM	-4.45%
SUNPHARMA	-4.39%
TATAMOTORS	-3.75%
HINDALCO	-3.37%

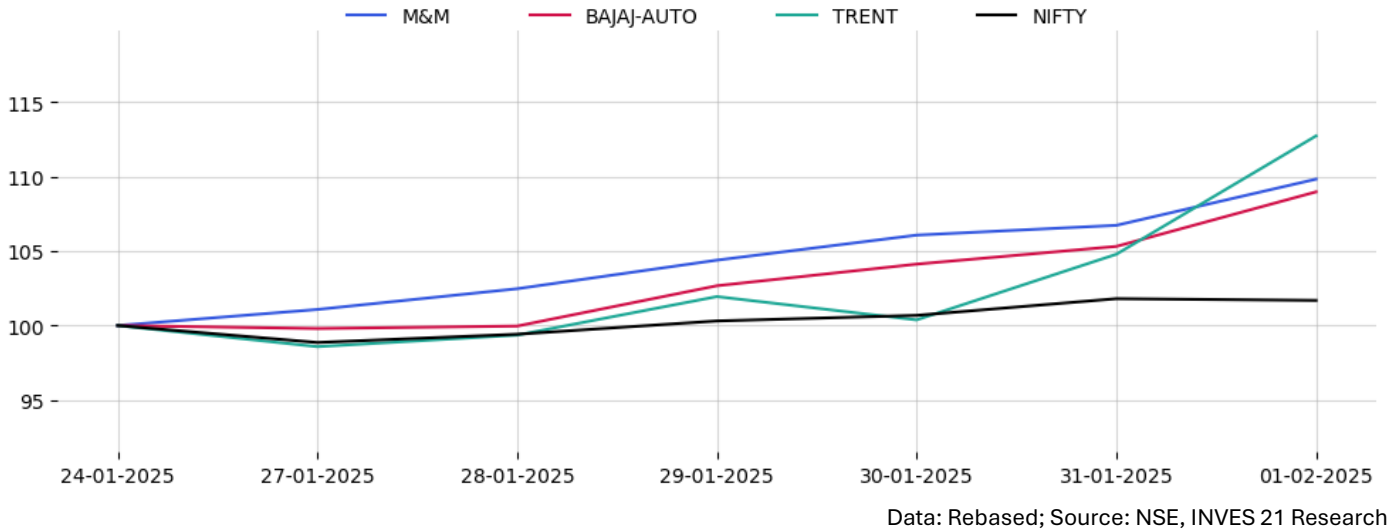
Source: NSE, INVES 21 Research

## Volume Busters

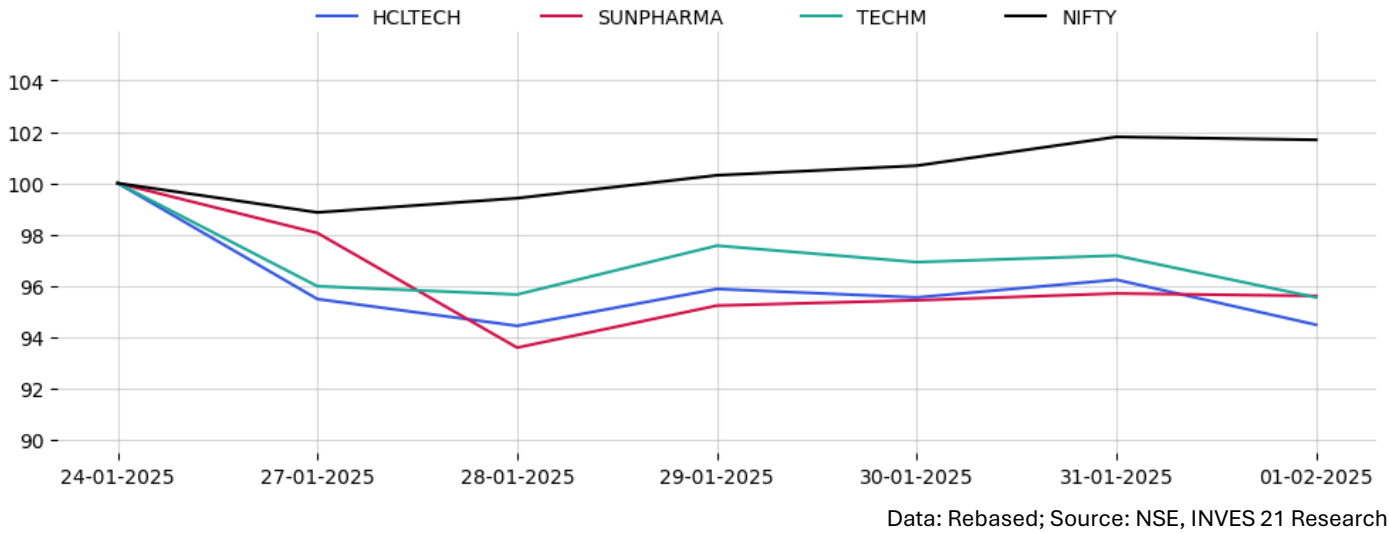
Stocks	Volumes
BEL	3,22,97,100
TATASTEEL	2,74,15,551
TATAMOTORS	2,06,90,700

Source: NSE, INVES 21 Research

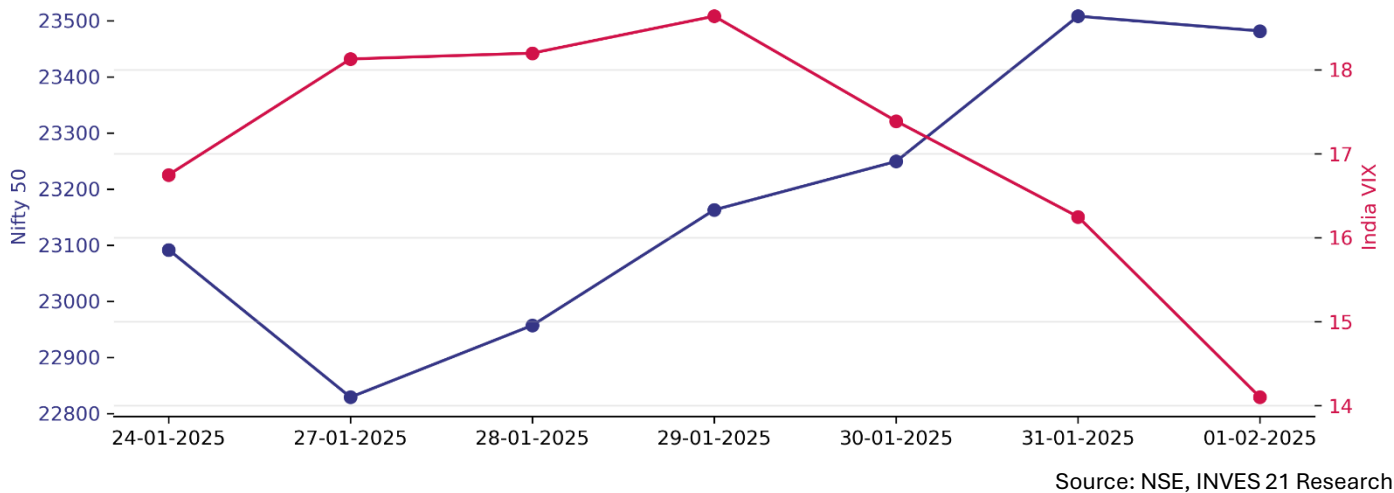
## Top 3 Outperformers of the week



## Top 3 Underperformers of the week



## India VIX



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