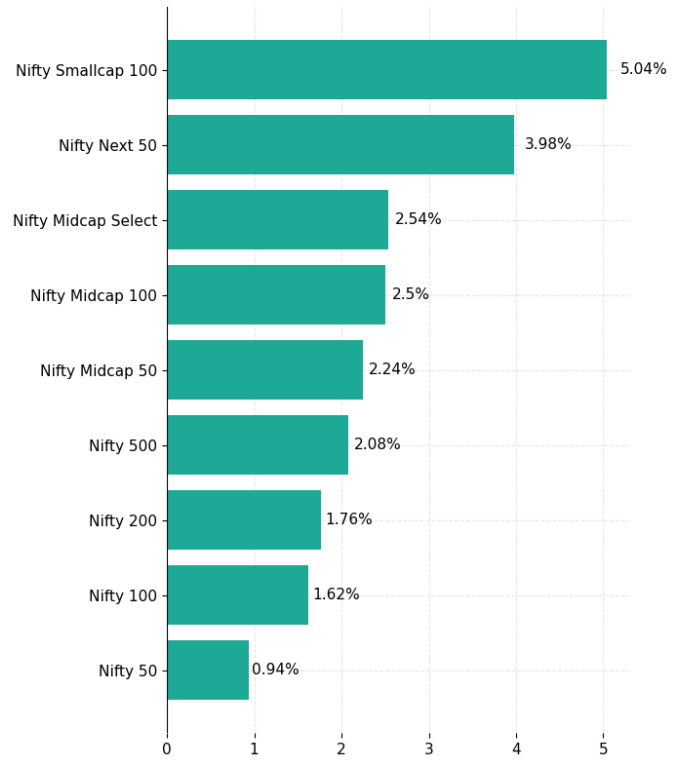


Indices Performance

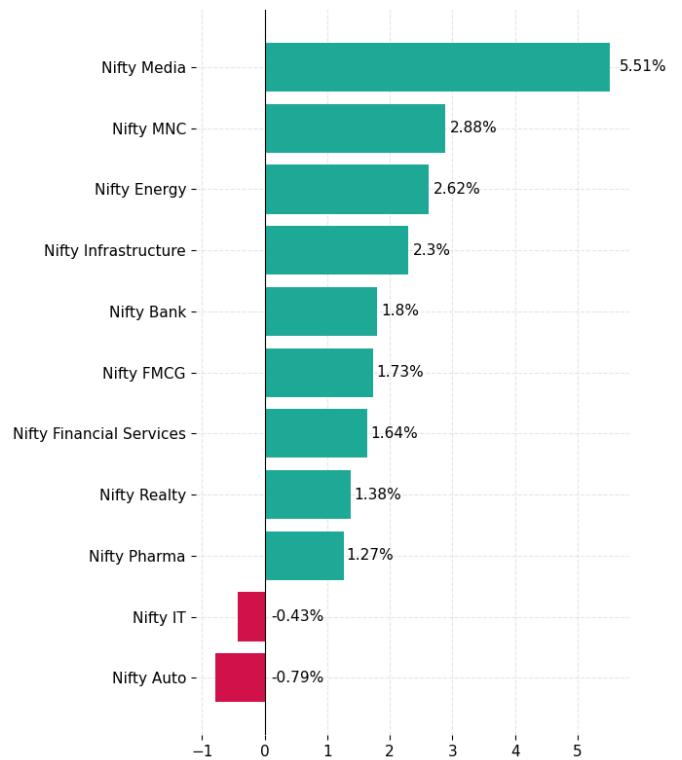
- This week, all major market indices posted a positive return.
- The Nifty 50 index was up by 0.94% this week. The Media, Energy, and Banking sectors were the significant contributors to the index.
- Nifty 100 registered a 1.62% positive return this week. The top contributors to the index were ATGL, ADANIENSOL, and ADANIPOWER.
- Nifty Next 50 registered a return of 3.98% this week. ADANIPOWER, ADANIGREEN, and HAL were the major contributors to the index.
- Nifty Midcap Select and Nifty Midcap 50 posted a positive return this week, with 2.54% and 2.24%, respectively. The top contributors to the midcap index were IDEA, POLYCAB, and MPHASIS.
- The Nifty Smallcap 100 index posted a positive return of 5.04% this week, led by GRSE, TTML, and ASTERDM.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 27:23, significantly down from last week's ADR of 38:12.



Source: NSE, INVES 21 Research

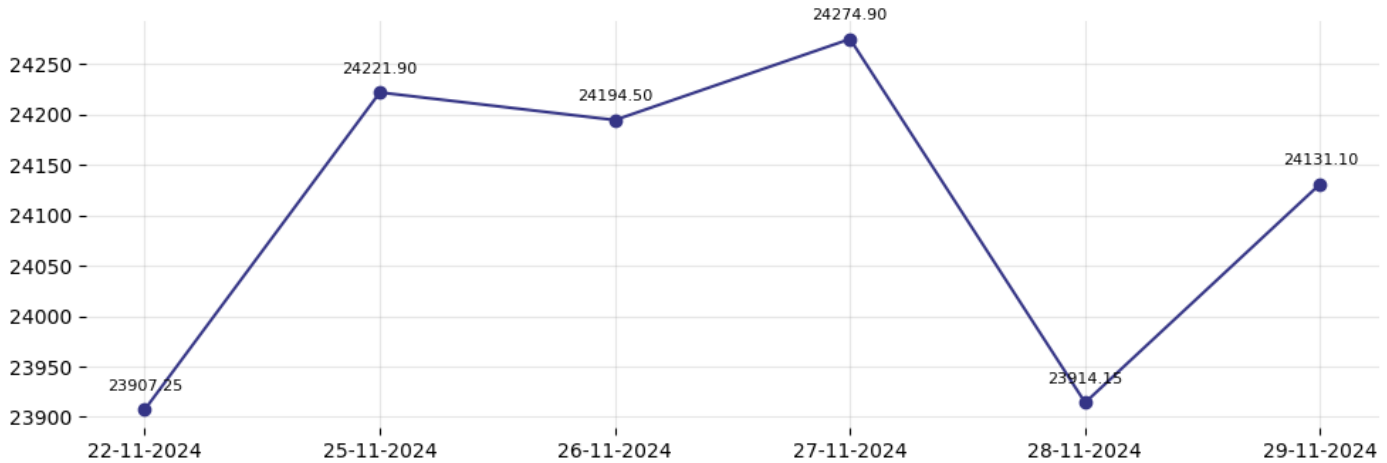
Sectoral Performance

- This week, all the major sectoral indices posted a positive return, except for Nifty IT and Nifty Auto.
- Nifty Media registered the highest positive return among the major sectoral indices, with a return of 5.51%. SAREGAMA, ZEEL, and NAZARA led to positive returns in the index.
- Nifty Energy posted a positive return of 2.62% this week. ADANIPOWER, ADANIGREEN, and RELIANCE were significant contributors to the index.
- Nifty Bank registered a positive return of 1.80%, led by the CANBK, SBIN, and ICICIBANK.
- Nifty FMCG posted a positive return of 1.73% this week. The top contributors to the index were BALRAMCHIN, MARICO, and RADICO.
- Nifty IT posted a negative return of -0.43% this week. HCLTECH, INFY, and TECHM were the top draggers in the index.
- Nifty Auto posted a negative return this week; the index was up by -0.79%. BAJAJ-AUTO, EICHERMOT, and MOTHERSON were the top losers in the index.



Source: NSE, INVES 21 Research

Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

FII and DII Activity

FII showed an outflow of ₹-5,026.77 crore this week. The week ending Nov 22 saw an outflow of ₹-13,264.05 crore. DII showed a net buying of ₹6,924.78 crore this week. DIIs had a net buying of ₹13,518.57 crore last week.

Participant	Amount (Cr.)
FII	-5,026.77
DII	6,924.78

Data: Cash Market; Source: NSE, NSDL

Economic Events

India's economic growth slowed significantly in the July-September quarter of FY 2024-25, with GDP expanding at just 5.4%, the lowest in seven quarters and far below the Reserve Bank of India's projection of 7%. This marks a sharp decline from the 8.1% growth recorded in the same period last year and also falls short of analysts' expectations of 6.5%. While the manufacturing sector grew modestly at 2.2% and mining & quarrying contracted by 0.1%, real Gross Value Added (GVA) grew by 6.2% in the first half of the fiscal year. Despite this slowdown, the RBI has maintained its full-year GDP growth forecast at 7.2%, down from 8.2% last year.

Deposit growth slightly outpaced credit growth in the fortnight ending November 15, 2024, with deposits rising 11.21% year-on-year (Y-o-Y) compared to credit growth of 11.15%, according to RBI data. Outstanding deposits stood at ₹218.54 trillion, while credit amounted to ₹173.62 trillion, reflecting a decline from the previous fortnight. This marks a shift from the trend since March 2022, when credit growth consistently outpaced deposits, at times by as much as 700 basis points.

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
23,638.5	23,884.8	24,119.7	24,366.0	24,600.9

Source: INVES 21 Research

Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
ADANIANT	10.55%
ADANIPORTS	4.69%
ONGC	4.52%
BHARTIARTL	3.69%
LT	3.37%

Source: NSE, INVES 21 Research

Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
BAJAJ-AUTO	-4.72%
HDFCLIFE	-4.42%
SBILIFE	-3.19%
EICHERMOT	-3.10%
HCLTECH	-2.65%

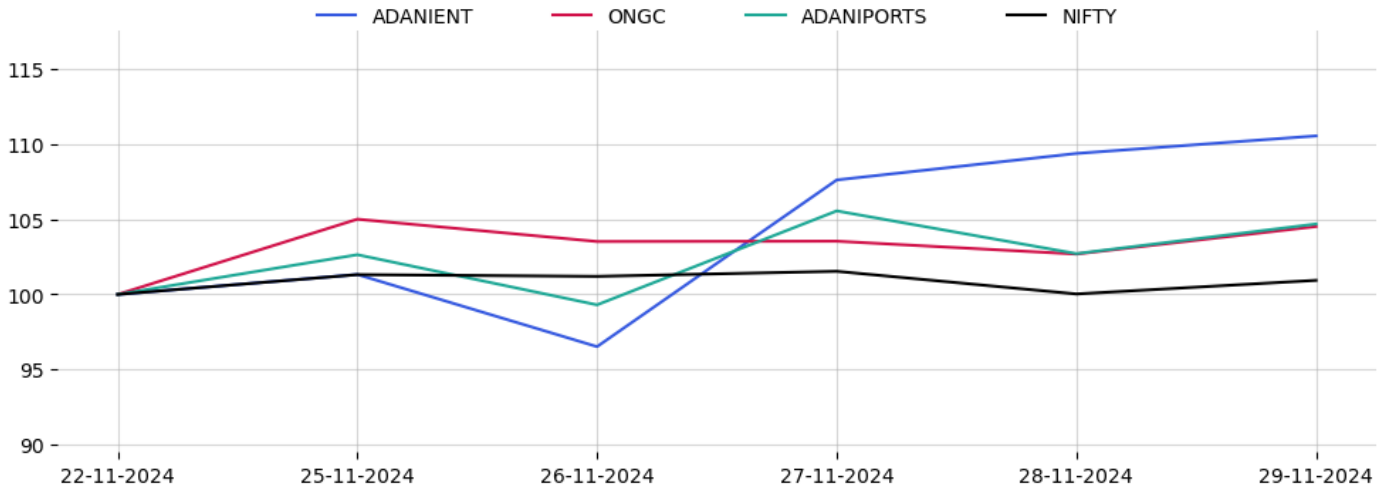
Source: NSE, INVES 21 Research

Volume Busters

Stocks	Volumes
HDFCBANK	48,295,830
TATASTEEL	34,796,944
POWERGRID	19,653,724

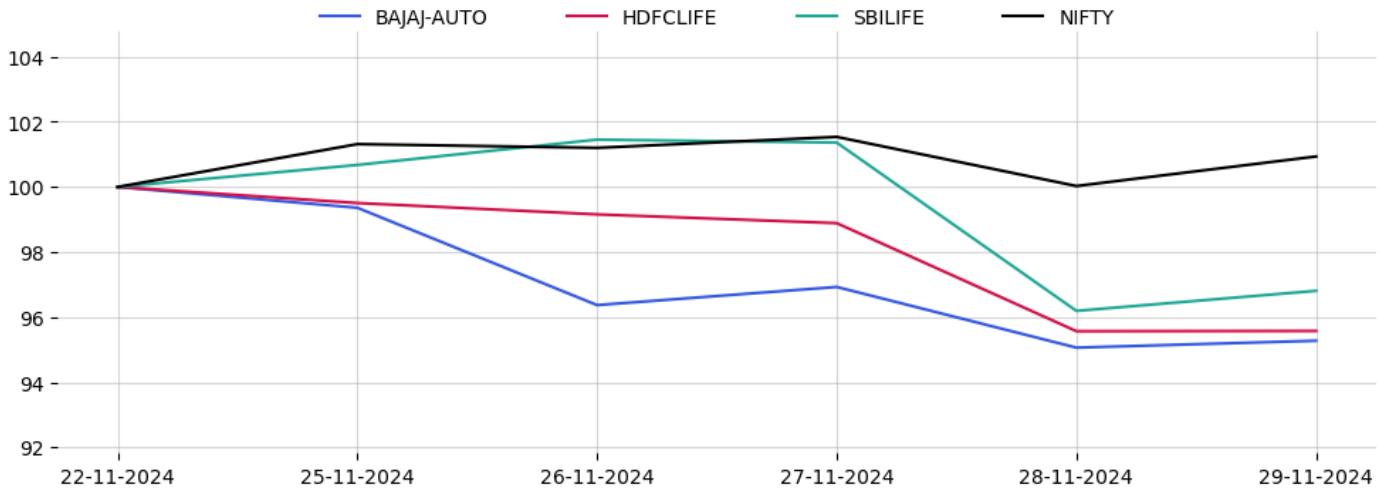
Source: NSE, INVES 21 Research

Top 3 Outperformers of the week



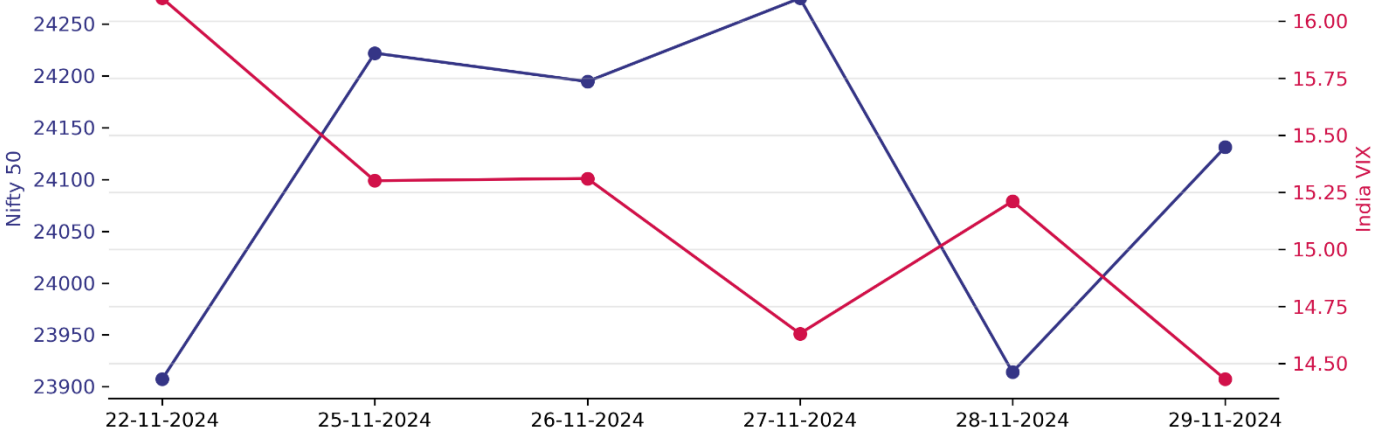
Data: Rebased; Source: NSE, INVES 21 Research

Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

India VIX



Source: NSE, INVES 21 Research

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