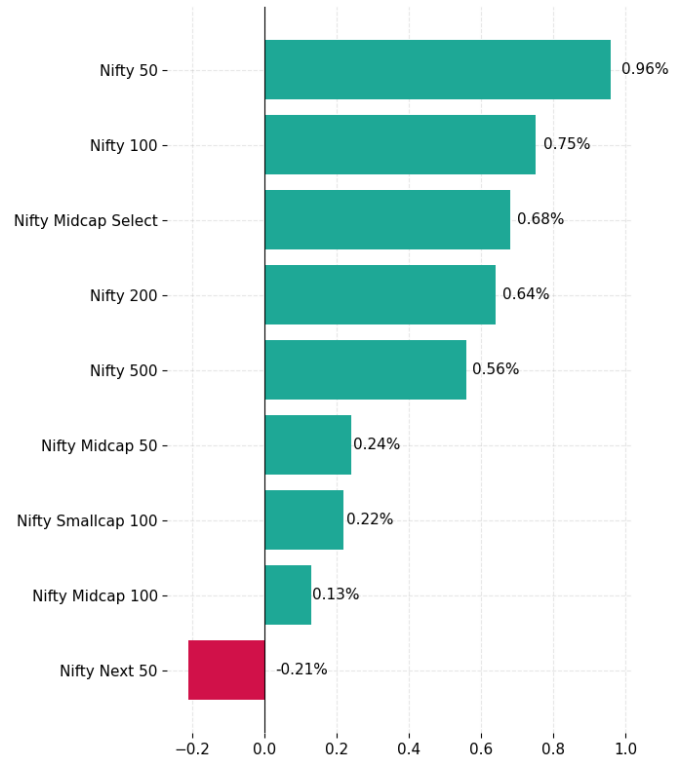


Indices Performance

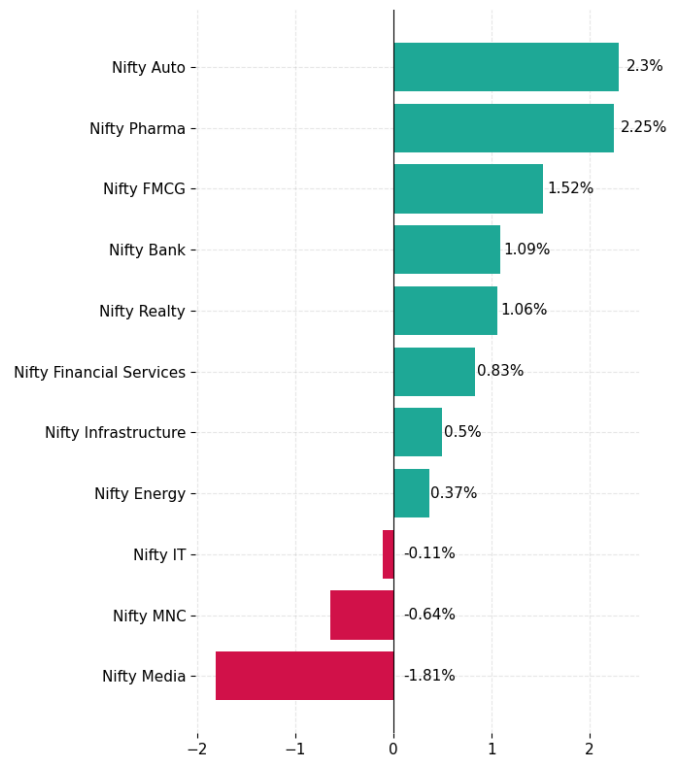
- All major market indices posted a positive return except for Nifty Next 50.
- The Nifty 50 index was up by 0.96% this week. The Auto and Pharma sectors were the significant contributors to the index.
- Nifty 100 registered a 0.75% positive return this week. The top contributors to the index were INDIGO, BAJAJHLDG, and ADANIENSOL.
- Nifty Next 50 registered a negative return of -0.21% this week dragged down by ZOMATO, VEDL and SIEMENS.
- Nifty Midcap Select and Nifty Midcap 50 posted a positive return this week, with 0.68% and 0.24%, respectively. The top contributors to the midcap index were PAYTM, PHOENIXLTD and JUBLFOOD.
- The Nifty Smallcap 100 index posted a positive return of 0.22% this week, led by INTELLECT, AMBER and GRSE.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 30:20, significantly up from last week's ADR of 3:47.



Source: NSE, INVES 21 Research

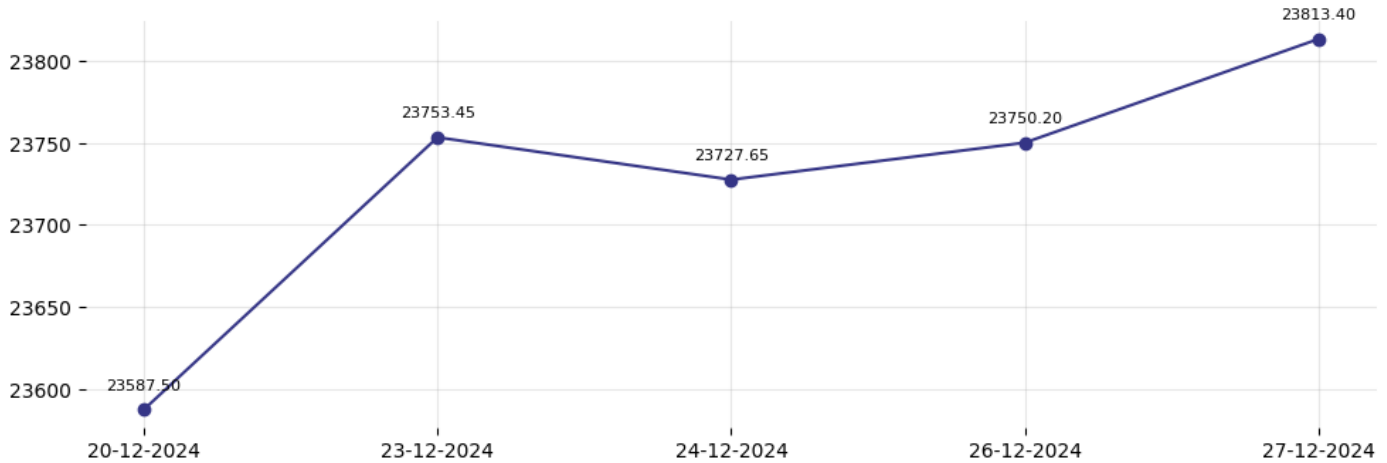
Sectoral Performance

- This week, all the major sectoral indices posted a positive return, except for the index Nifty IT, Nifty MNC and Nifty Media.
- Nifty Auto registered the highest positive return among the major sectoral indices, with a return of 2.3%. M&M, TATAAMOTRS and EICHERMOT led to positive returns in the index.
- Nifty IT posted a negative return of -0.11% this week. LTTS, LTIM and MPHASIS were the top losers in this sector.
- Nifty Bank registered a positive return of 1.09%, led by the AUBANK, INDUSINDBK and BANKBARODA.
- Nifty Realty posted a positive return of 1.06% this week. The top contributors to the index were PHOENIXLTD, SOBHA and OBEROIRLTY.
- Nifty Pharma posted a positive return of 2.25% this week. AJANTAPHARM, BIOCON and LAURUSLABS were the top gainers in the index.
- Nifty FMCG posted a positive return this week, the index was up by 1.52%. ITC, RADICO and UNITDSPR were the top gainers in the index.



Source: NSE, INVES 21 Research

Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

FII and DII Activity

FII showed an outflow of ₹-6,322.88 crore this week. The week ending Dec 22 saw an outflow of ₹-15,828.11 crore. DII showed a net buying of ₹10,927.73 crore this week. DIIs had a net buying of ₹11,873.92 crore last week.

Participant	Amount (Cr.)
FII	-6,322.88
DII	10,927.73

Data: Cash Market; Source: NSE, NSDL

Economic Events

The Reserve Bank of India (RBI) released a data on 27th December which states that India's Current Account Deficit (CAD) moderated marginally to 1.2% of GDP (\$11.2 billion) in second quarter of 2024-25, despite a rise in the merchandise trade deficit to \$75.3 billion from \$64.5 billion in the same period last year. The moderation in CAD was driven by higher net services receipts, which rose to \$44.5 billion in Q2 FY25 from \$39.9 billion in Q2 FY24, supported by growth in exports across key categories like computer services, business services, travel, and transportation. FDI saw a higher outflow of \$2.2 billion in Q2 FY25, compared to an outflow of \$0.8 billion in Q2 FY24.

55th GST Council meeting was held on 21st December. The Finance Minister announces that no GST is payable on penal charges collected by banks and NBFCs on borrowers for non-compliance of loan terms. New electric vehicles attract 5% GST while there will be no GST on second-hand EV. If the businesses sell used EV after refurbishment, the GST at 18% will be charged on margin value. Imports of all equipment and consumable samples by IAEA will be exempt from IGST, subject to conditions.

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
23,712.7	23,763.1	23,851	23,901.3	23,989.2

Source: INVES 21 Research

Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
M&M	4.92%
ADANI PORTS	4.08%
TATAMOTORS	3.65%
DRREDDY	3.41%
EICHERMOT	3.01%

Source: NSE, INVES 21 Research

Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
LTIM	-2.51%
HEROMOTOCO	-2.35%
POWERGRID	-2.03%
SBIN	-1.52%
TITAN	-1.40%

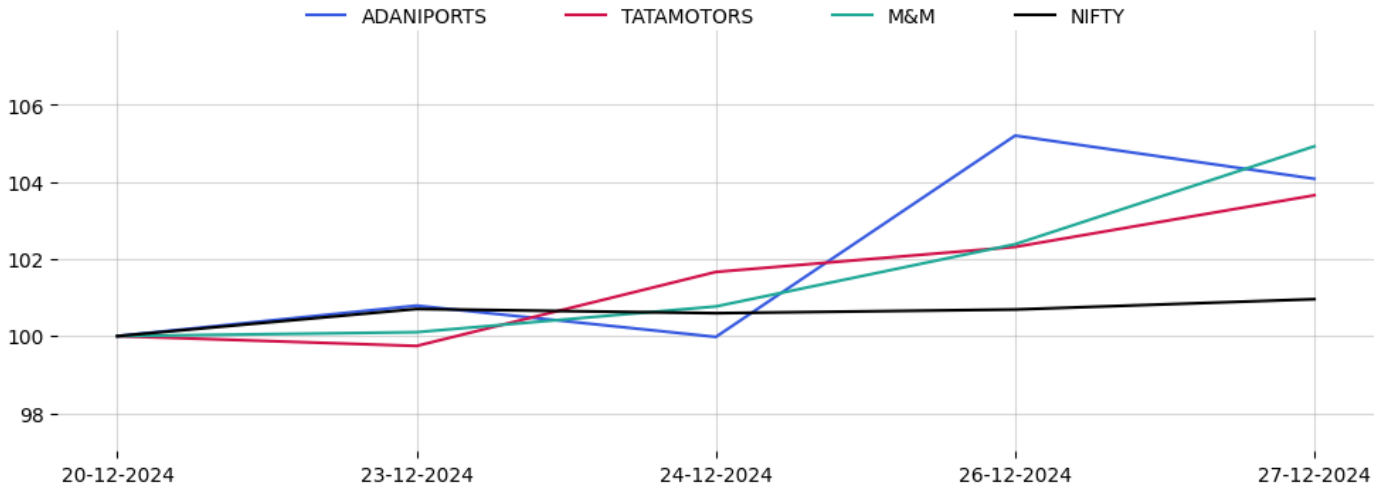
Source: NSE, INVES 21 Research

Volume Busters

Stocks	Volumes
TATASTEEL	2,86,80,531
ICICIBANK	1,69,10,344
ITC	1,50,02,154

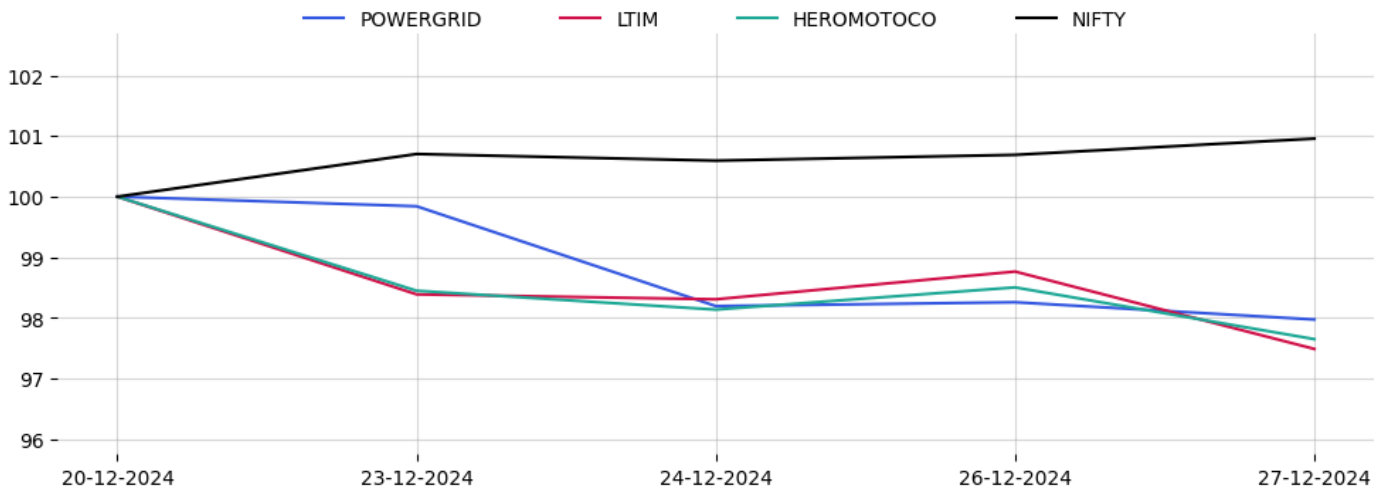
Source: NSE, INVES 21 Research

Top 3 Outperformers of the week



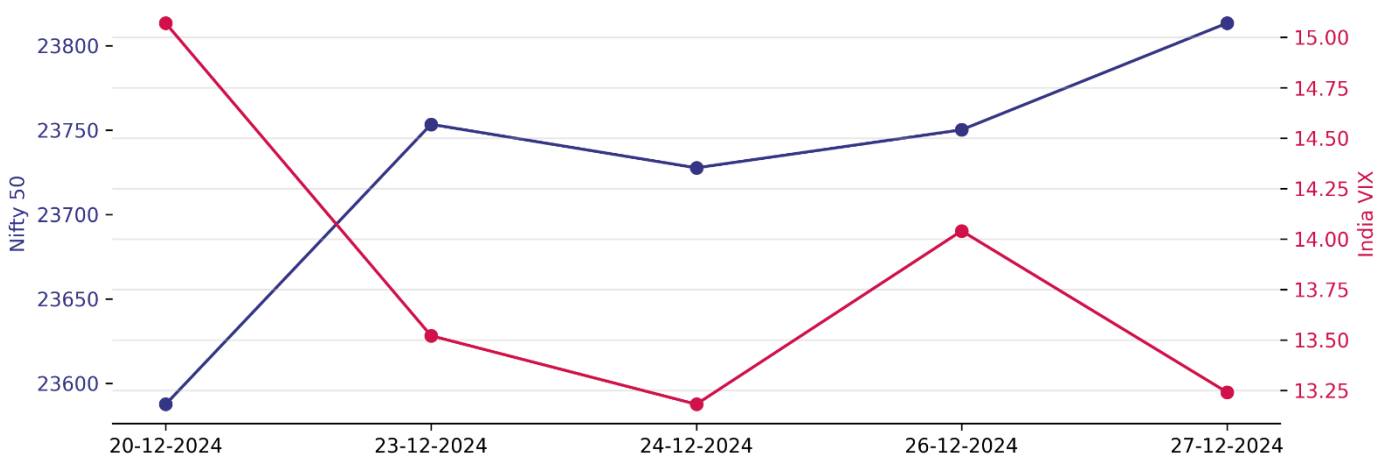
Data: Rebased; Source: NSE, INVES 21 Research

Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

India VIX



Source: NSE, INVES 21 Research

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