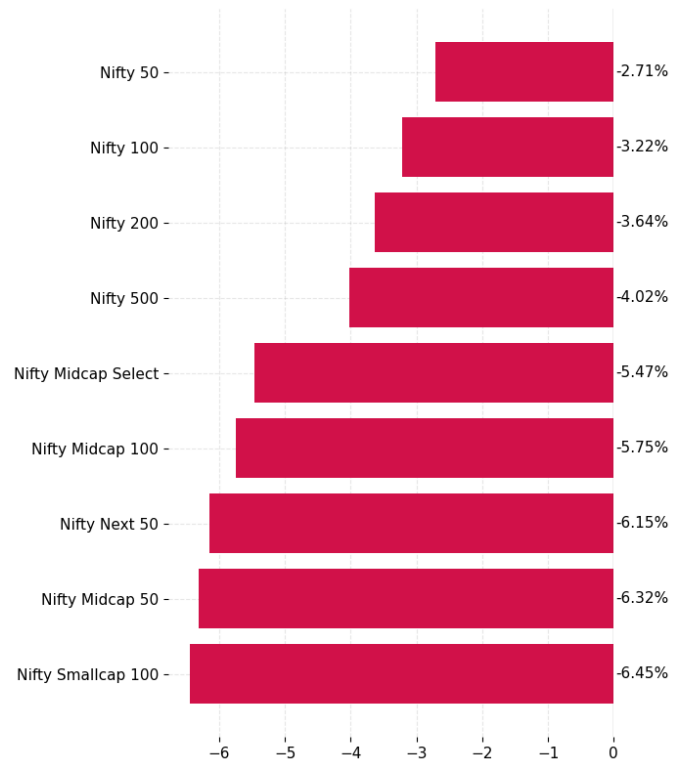


Indices Performance

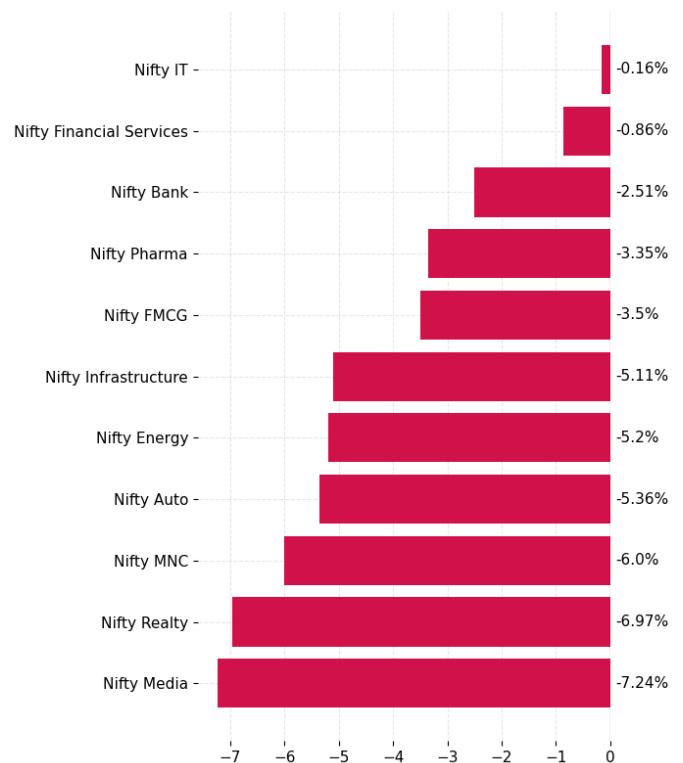
- This week, all major market indices posted a negative return.
- The Nifty 50 index was down by -2.71% this week. For the fourth consecutive week, Nifty 50 posted a negative return. The Media, Realty, and Auto sectors were significant draggers in the index.
- Nifty 100 registered a -3.22% negative return this week. The top contributors to the index were INDUSINDBK, ADANIENSOL, and ADANIENT.
- Nifty Next 50 registered a return of -6.15% this week. BHEL, IOC, and ATGL were the major draggers in the index.
- Nifty Midcap Select posted a negative return this week, with -5.47%. The top contributors to the midcap index were HINDPETRO, AUBANK, and IDEA.
- The Nifty Smallcap 100 index posted a negative return of -6.45% this week, led by CHENNAIPETRO, HINDCOPPER, and GODIGIT.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 5:45, significantly down from last week's ADR of 18:32.



Source: NSE, INVES 21 Research

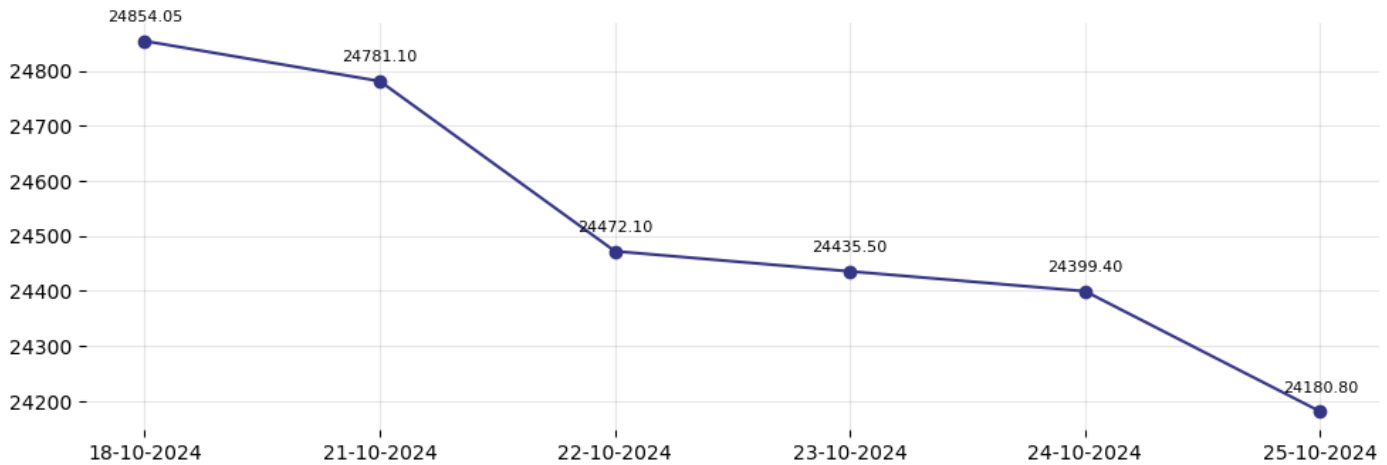
Sectoral Performance

- This week, all of the major sectoral indices posted a negative return.
- Nifty IT registered the negative return of -0.16%. LTTTS, MPHASIS, and LTIM led to positive returns in the index.
- Nifty Bank posted a negative return of -2.51% this week. INDUSINDBK, AUBANK, and CANBK were significant contributors to the index.
- Nifty FMCG registered a negative return of -3.50%, led by COLPAL, TATACONSUM, and PGHH.
- Nifty Auto posted a negative return of -5.36% this week. The top contributors to the index were M&M, EXIDEIND, and HERMOTOCO.
- Nifty Realty posted a negative return of -6.97% this week. SOBHA, RAYMOND, and DLF were the top draggers in the index.
- Nifty Media posted a negative return this week; the index was down by -7.24%. ZEEL, HATHWAY, and SAREGAMA were the top losers in the index.



Source: NSE, INVES 21 Research

Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

FII and DII Activity

FII showed an outflow of ₹-20,024.27 crore this week. The week ending Oct 18 saw an outflow of ₹-21,823.34 crore. DII showed net buying of ₹22,914.63 crore this week. DIIs had a net buying of ₹16,384.00 crore last week.

Participant	Amount (Cr.)
FII	-20,024.27
DII	22,914.63

Data: Cash Market; Source: NSE, NSDL

Economic Events

Business activity in India gained momentum in October despite price pressures, according to an HSBC flash survey. The India Services PMI Business Activity Index rose to 57.9 in October from 57.7 in September. The Flash India Manufacturing PMI Output Index increased to 60.1 from 59.8, while the HSBC Flash India Manufacturing PMI climbed to 57.4 from 56.5. The India Composite PMI Output Index, which combines manufacturing and services, improved to 58.6 in October from 58.3 in the previous month. A rise in new orders encouraged companies to expand operations and hire more workers, with job growth stronger in the services sector.

The International Monetary Fund (IMF), in its October 2024 World Economic Outlook, maintained India's growth forecast at 7% for FY25 and 6.5% for FY26, as the boost from pent-up demand fades. It also expects India's GDP growth to slow from 8.2% in FY24. Globally, the IMF kept its growth forecast steady at 3.2% for both 2024 and 2025.

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
23,506.6	23,843.7	24,411.0	24,748.1	25,315.4

Source: INVES 21 Research

Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
HDFCBANK	3.66%
TECHM	1.69%
BAJAJ-AUTO	1.41%
HCLTECH	0.37%
BAJFINANCE	0.15%

Source: NSE, INVES 21 Research

Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
INDUSINDBK	-22.69%
TATACONSUM	-10.99%
BPCL	-10.57%
ADANIANT	-10.28%
HINDALCO	-9.92%

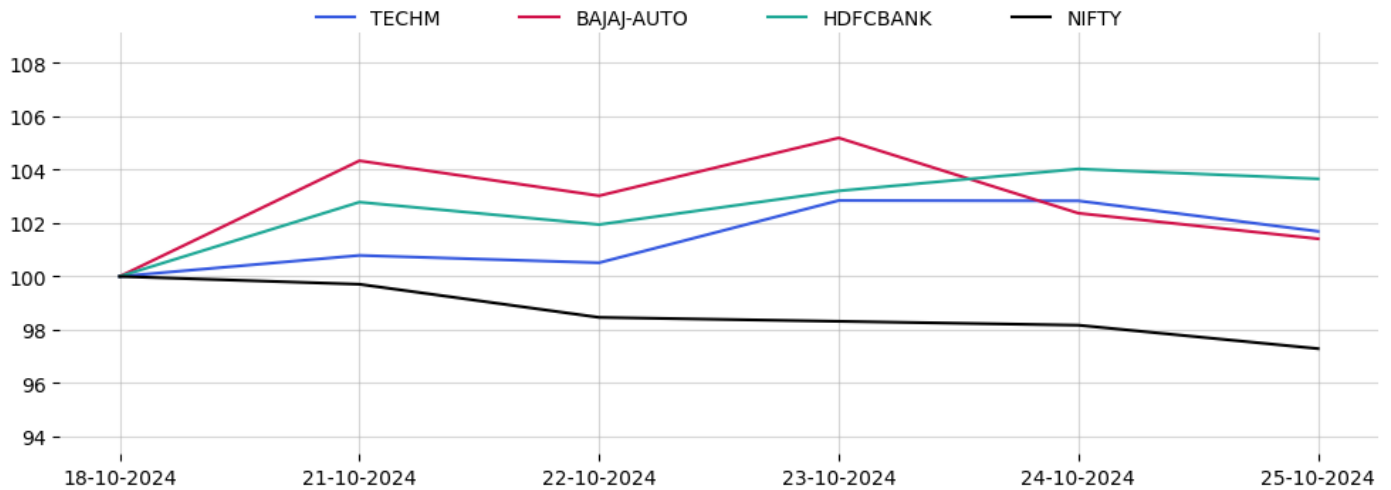
Source: NSE, INVES 21 Research

Volume Busters

Stocks	Volumes
TATASTEEL	3,39,30,189
HDFCBANK	1,71,02,557
ITC	1,59,47,509

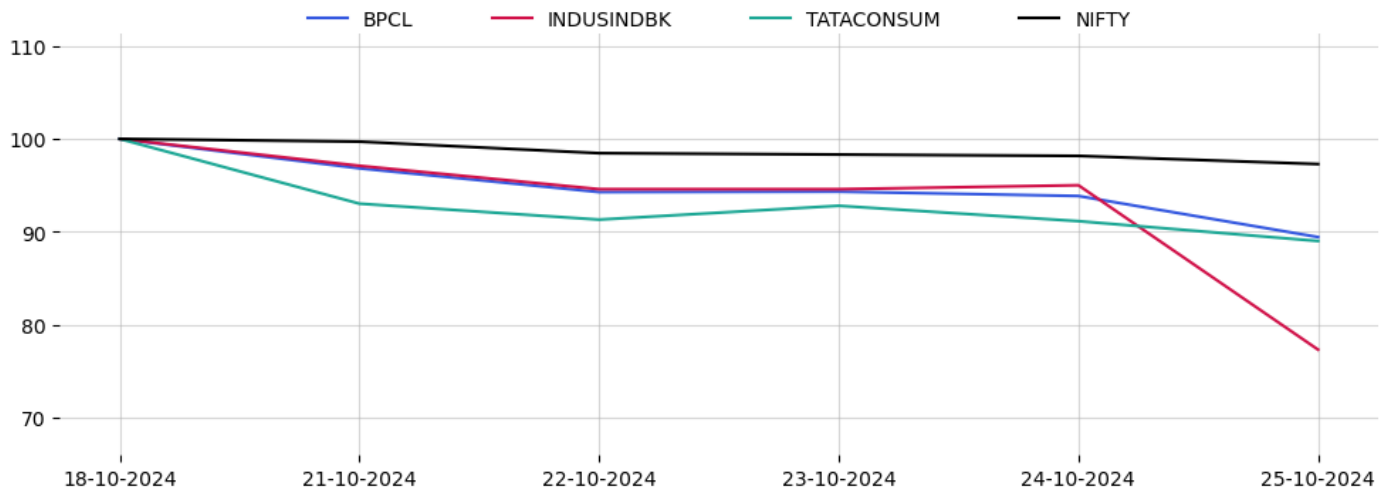
Source: NSE, INVES 21 Research

Top 3 Outperformers of the week



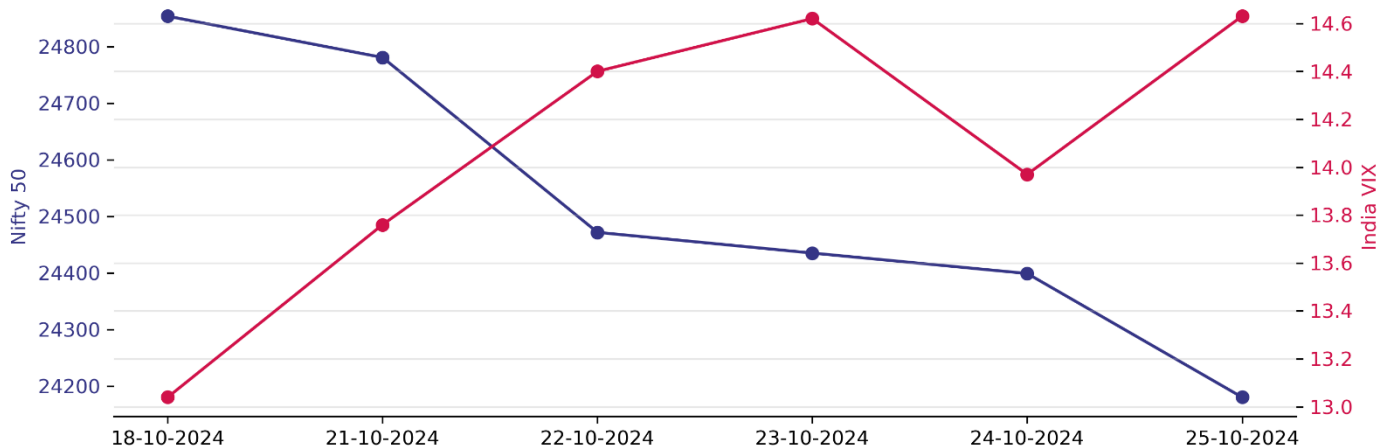
Data: Rebased; Source: NSE, INVES 21 Research

Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

India VIX



Source: NSE, INVES 21 Research

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SEBI Reg No: Strock Broker: INZ000316838, ARN: 279815, SEBI Research Analyst Reg No: INH000016667,

Corp Office: Plot No:27, 2nd Floor, Sri Vishnu Elite, Jayabheri Enclave, Gachibowli, Hyderabad- 500032,

Compliance Officer: Sushmita Bana | E-mail: compliance@inves21.com, Tel No. 040- 48444546

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