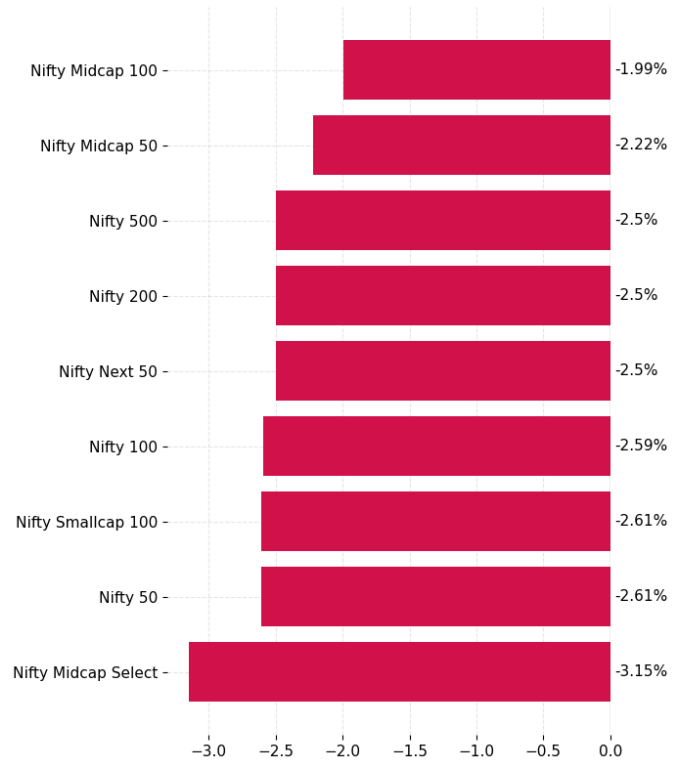


Indices Performance

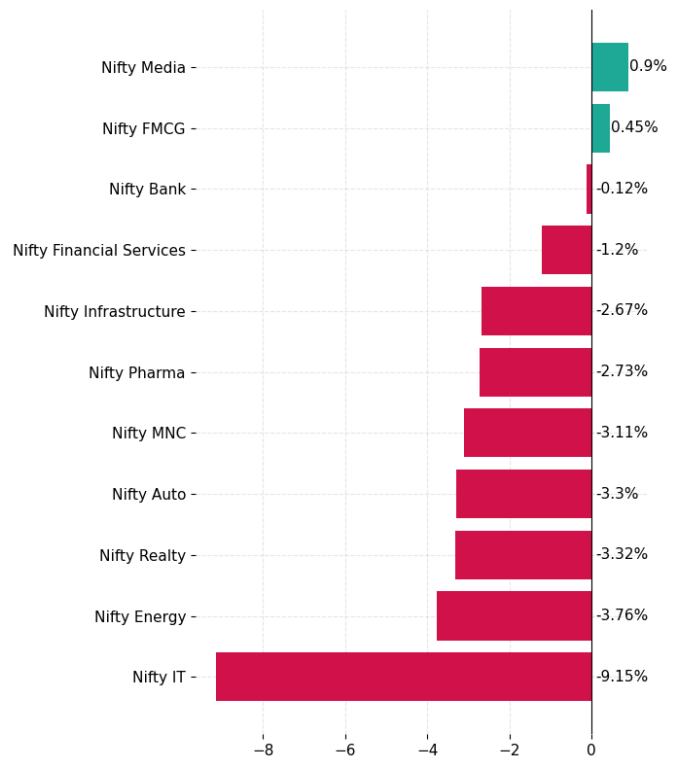
- This week, all major market indices posted a negative return.
- The Nifty 50 index was down by -2.61% this week. The IT, Energy, and Realty sectors contributed significantly to the index fall.
- Nifty 100 registered a -2.59% negative return this week. The top losers in the index were VEDL, TATAMOTORS, and HINDALCO.
- Nifty Next 50 registered a negative return of -2.50% this week. NAUKRI, LTIM, and MOTHERSON were the top losers in the index.
- Nifty Midcap Select and Nifty Midcap 50 posted a negative return this week, -3.15% and -2.22%, respectively. The top losers to the midcap index were PERSISTENT, COFORGE, and BHARATFORG.
- The Nifty Smallcap 100 index posted a negative return of -2.61% this week, led by SONATASOFTW, KEC, and CYIENT.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 14:36, significantly down from last week's ADR of 30:20.



Source: NSE, INVES 21 Research

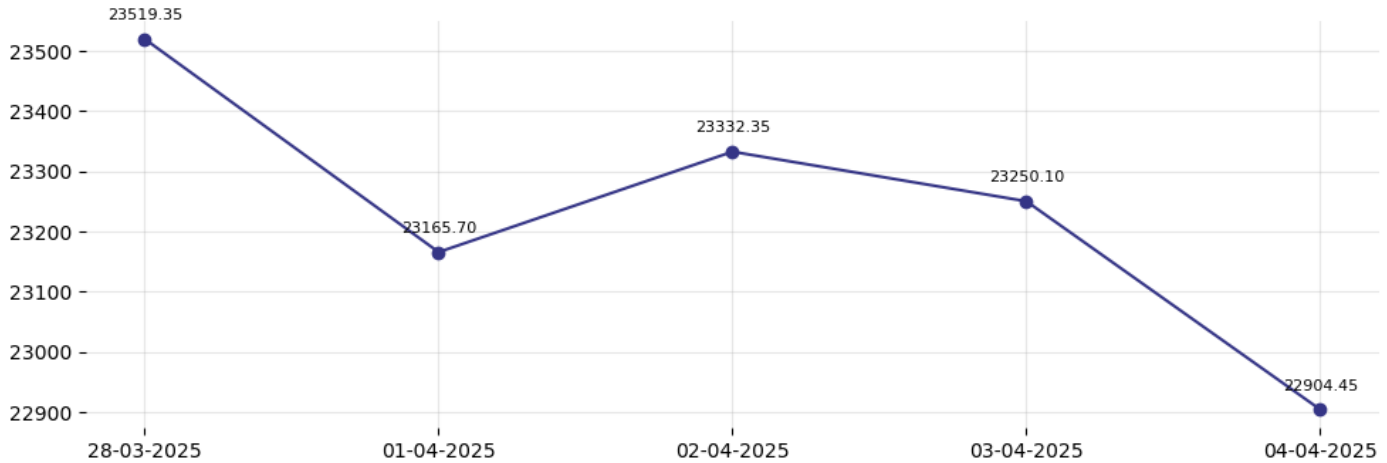
Sectoral Performance

- This week, 9 out of 11 major sectoral indices posted a negative return.
- Nifty Media Services registered a positive return of 0.90%. DISHTV, NAZARA, and HATHWAY led to positive returns in the index.
- Nifty FMCG posted a positive return of 0.45% this week. TATACONSUM, MARICO, and UNITDSPR were major contributors to the index.
- Nifty Bank registered a negative return of -0.12%, led by SBIN, ICICIBANK, and AXISBANK.
- Nifty Pharma posted a negative return of -2.73% this week. The major contributors to the index were GRANULES, JBCHEPHARM, and GLAND.
- Nifty Auto posted a negative return of -3.30% this week. BHARATFORG, MOTHERSON, and TATAMOTORS were the top losers in the index.
- Nifty IT posted a negative return this week; the index was down by -9.15%. COFORGE, PSISTENT, and HCLTECH were the top losers in the index.



Source: NSE, INVES 21 Research

Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

FII and DII Activity

FII showed an outflow of ₹-13,730.49 crore this week. The week ending Mar 28 saw an inflow of ₹17,426.31 crore. DII showed a net buying of ₹5,632.56 crore this week. DIIs had a net buying of ₹6,797.49 crore last week.

Participant	Amount (Cr.)
FII	-13,730.49
DII	5,632.56

Data: Cash Market; Source: NSE, NSDL

Economic Events

On April 2, 2025, U.S. President Donald Trump announced a 26% tariff on Indian imports, calling it a “half punch” in response to what he claims is India’s high cumulative tariffs on American goods. This move is part of a wider tariff policy targeting other countries like China, Canada, and Mexico as Trump pushes for trade terms he considers fairer for the U.S. These new tariffs have raised global concerns that such protectionist measures could slow down the global economy and hurt trade flows. The OECD estimates that global economic output could fall by 0.3% if such tariffs continue, and India’s GDP growth could dip by 5 to 10 basis points due to reduced exports.

Several key sectors in India may be affected by the U.S. tariffs. The pharmaceutical industry, which exports large volumes of generic drugs to the U.S., could face reduced demand. Similarly, higher costs may make textiles, auto parts, and agricultural products like spices and rice less competitive. Steel and aluminum exports are also at risk, especially if further duties are added.

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
22,401.3	22,652.9	23,109.0	23,360.6	23,816.7

Source: INVES 21 Research

Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
TATACONSUM	8.58%
INDUSINDBK	4.95%
TRENT	4.46%
BRITANNIA	1.75%
APOLLOHOSP	1.49%

Source: NSE, INVES 21 Research

Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
HINDALCO	-12.09%
HCLTECH	-10.70%
TATAMOTORS	-8.99%
TATASTEEL	-8.98%
TCS	-8.51%

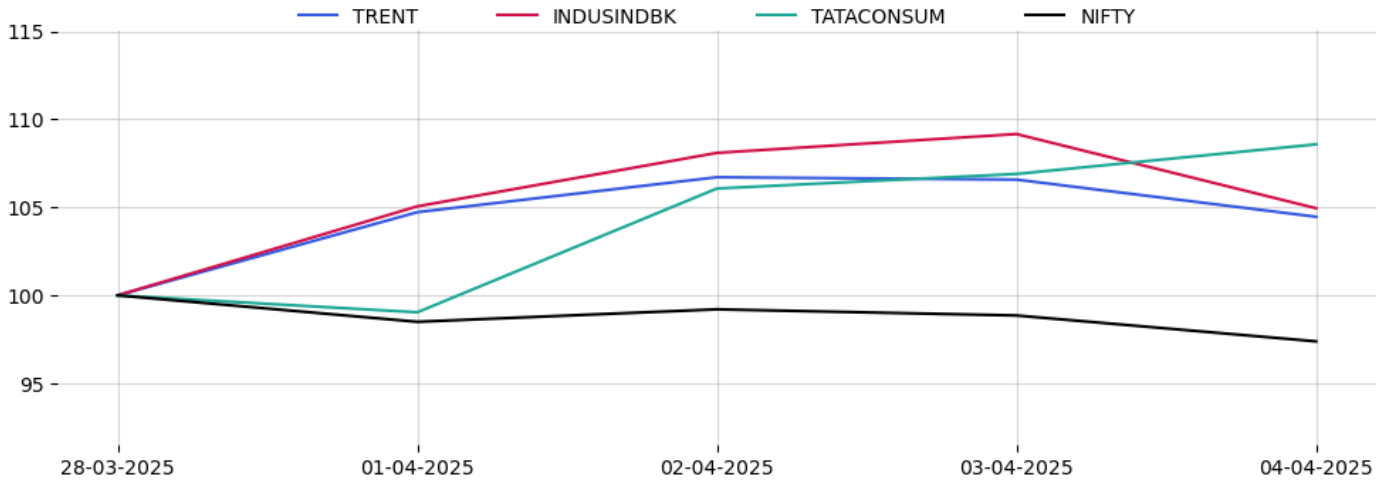
Source: NSE, INVES 21 Research

Volume Busters

Stocks	Volumes
TATASTEEL	3,49,34,538
BEL	2,94,68,827
ONGC	2,17,95,998

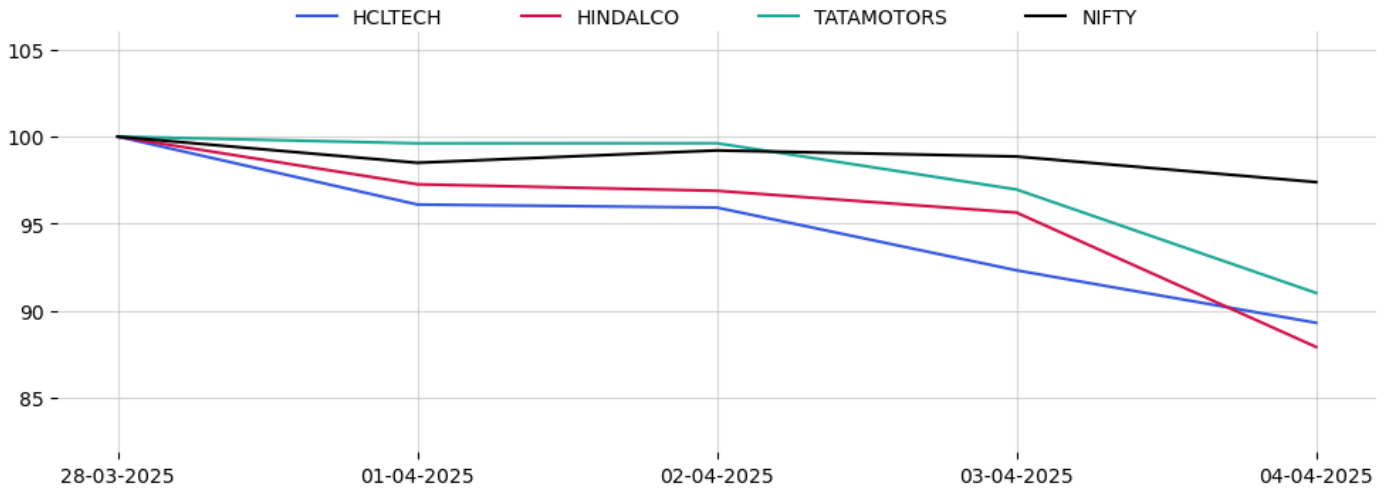
Source: NSE, INVES 21 Research

Top 3 Outperformers of the week



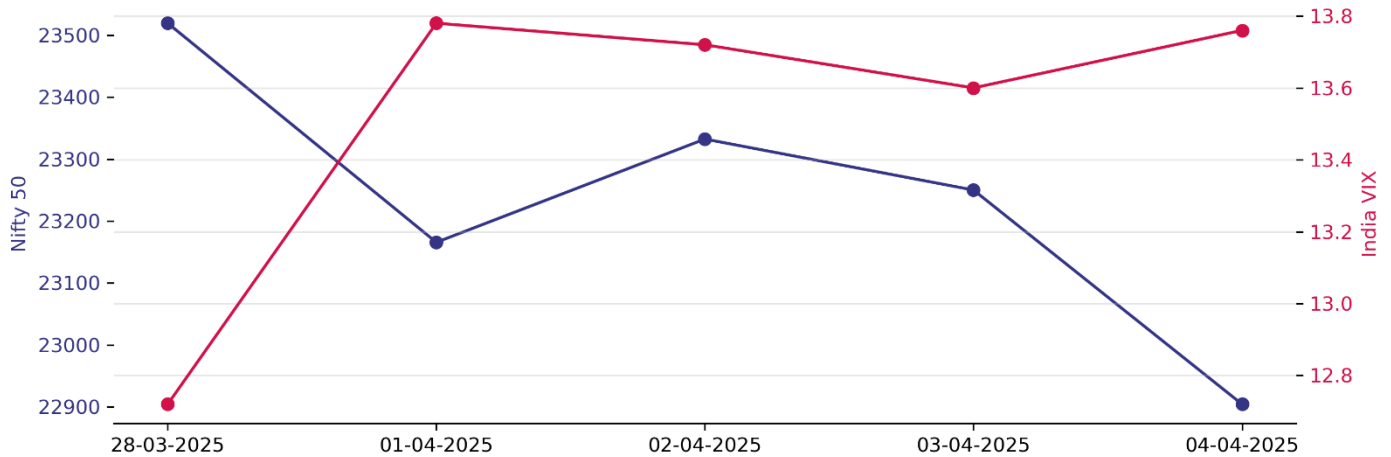
Data: Rebased; Source: NSE, INVES 21 Research

Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

India VIX



Source: NSE, INVES 21 Research

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SEBI Reg No: Stock Broker: INZ000316838, ARN: 279815, SEBI Research Analyst Reg No: INH000016667,

Corp Office: Plot No:27, 2nd Floor, Sri Vishnu Elite, Jayabheri Enclave, Gachibowli, Hyderabad- 500032,

Compliance Officer: Mr. Raju N H N | E-mail: compliance@inves21.com, Tel No. 040- 48444546

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