

NIFTY 50

The Nifty 50 spot price closes at 25,235.90, a +1.66% increase from the last week. For the third consecutive week, all the major market indices posted a positive return.

Nifty futures for the near month expiry closed on Friday at 25,376.90 with a +1.65% price increase as compared to the previous week.

Futures total open interest increased by +503.56% from the previous week, indicating the long buildup in the index.

Total outstanding open interest (OI) in Nifty Futures stood at 1,39,36,925 this week, increasing from the previous week's open interest of 23,09,125.

In the next month's expiry of Nifty futures, there was a +89.80% increase in open interest. The total open interest stands at 10,09,025, which is an increase from the previous week's open interest of 5,31,625.

Nifty Weekly Change

	Current	Previous	Change
Spot	25,235.90	24,823.15	1.66%
Futures	25,376.90	24,965.65	1.65%
Open Int.	1,39,36,925	23,09,125	503.56%

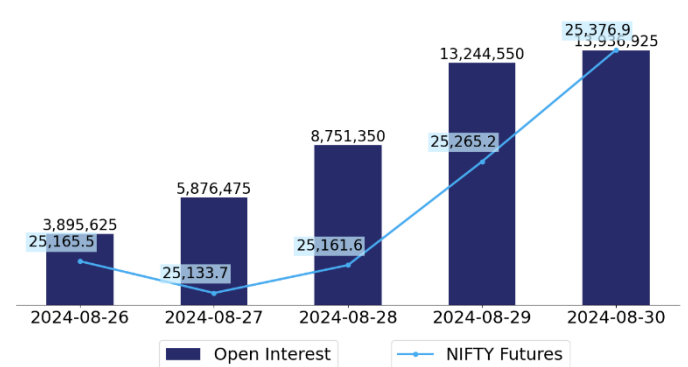
Source: NSE, INVES 21 Research

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
24,732.7	24,984.3	25,126.3	25,377.9	25,520.0

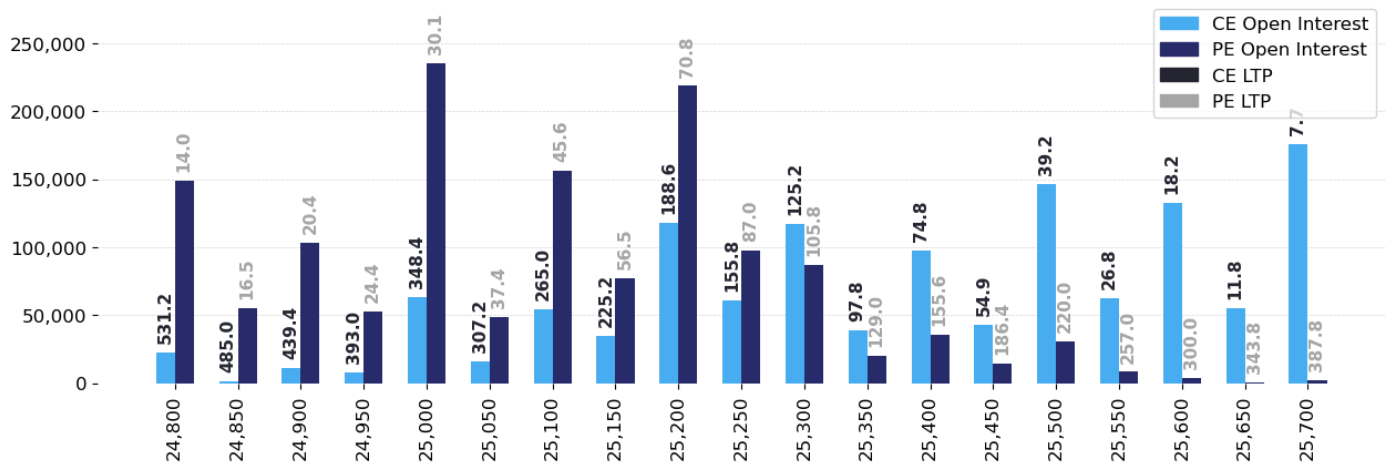
Source: INVES 21 Research

Nifty Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty options distribution indicates a high concentration level on the call side at a strike price of 25,500 and 25,700 for the upcoming week; the option value at these levels is closed at 39.2 and 7.7, respectively.

On the put side, the maximum open interest concentration is at the strike price of 25,200 and 25,000; the option values at these levels are closed at 70.8 and 30.1, respectively.

BANKNIFTY

The Nifty Bank spot price closes at 51,351.00, marking a +0.82% increase from the previous week. For the third consecutive week, the index posted a positive return.

Nifty Bank futures for the near month expiry closed on Friday at 51,663.10, with a +0.83% increase in the futures price compared to last week.

Futures total open interest increased by +203.77% from the previous week, indicating a long buildup in the index.

Total outstanding open interest (OI) in Nifty Bank Futures stood at 23,61,285 this week, increasing from the previous week's open interest of 7,77,315.

In the next month's expiry of Nifty Bank futures, there was a +38.62% increase in open interest, as the total open interest changed to 1,51,065 from the previous week's open interest of 1,08,975.

Nifty Bank Weekly Change

	Current	Previous	Change
Spot	51,351.00	50,933.45	0.82%
Futures	51,663.10	51,239.10	0.83%
Open Int.	23,61,285	7,77,315	203.77%

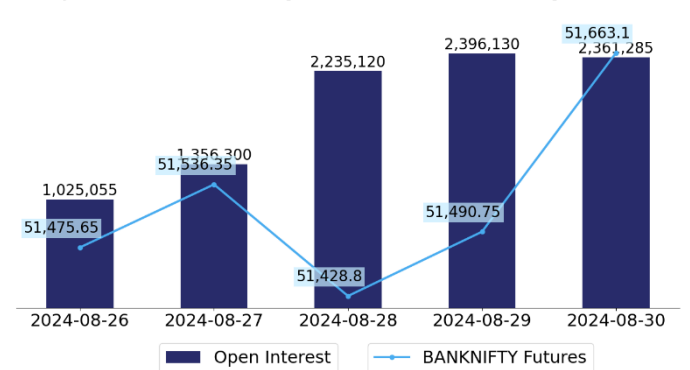
Source: NSE, INVES 21 Research

Nifty Bank Pivot Levels

S2	S1	Pivot	R1	R2
50,723.4	51,037.2	51,251.9	51,565.7	51,780.3

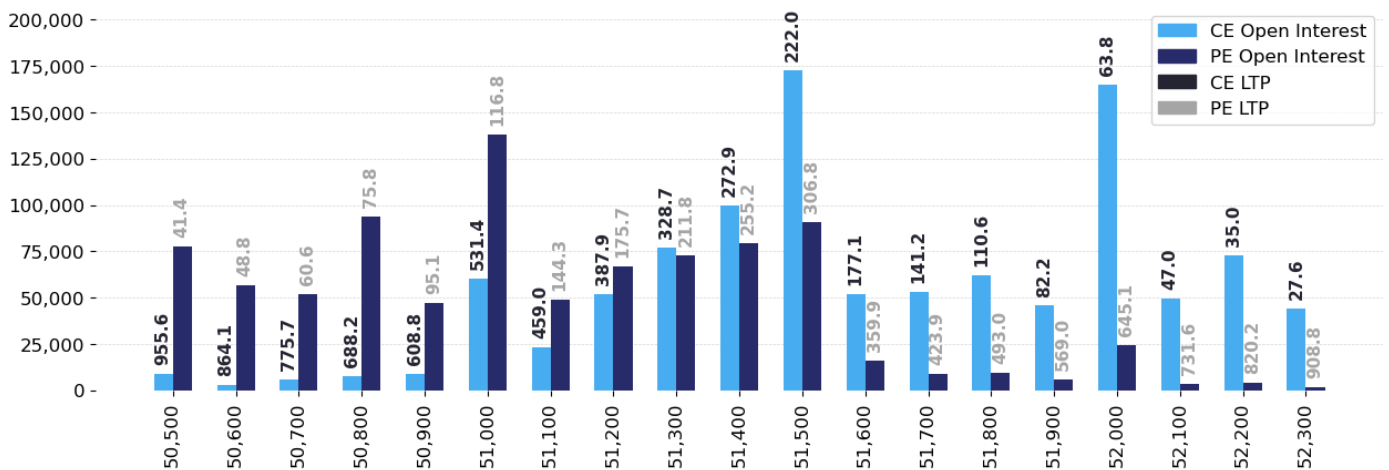
Source: INVES 21 Research

Nifty Bank Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Bank Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Bank options distribution indicates a high concentration on the call side at strike prices of 51,500 and 52,000 for the upcoming week; the option value at these levels is closed at 222.0 and 63.8, respectively.

On the put side, the maximum open interest concentration is at the strike price of 51,000 and 50,800; the option values at these levels are closed at 116.8 and 75.8, respectively.

FINNIFTY

The Nifty Financial Services spot price closes at 23,637.90, a +1.75% increase from last week. For two consecutive weeks, the index posted a positive return.

Nifty Financial Services futures for the near month expiry closed at 23,779.85 with a +1.80% price increase.

Futures total open interest increased by +387.60% from the previous week, indicating a long buildup in the index.

Total outstanding open interest (OI) in Nifty Financial Futures stood at 77,650 this week, a increase from the previous week's open interest of 15,925.

In the next month's expiration of Nifty Financial futures, there is a +517.39% increase in open interest, as the total open interest changes to 3,550 from the previous week's open interest of 575.

Nifty Financial Weekly Change

	Current	Previous	Change
Spot	23,637.90	23,232.15	1.75%
Futures	23,779.85	23,358.80	1.80%
Open Int.	77,650	15,925	387.60%

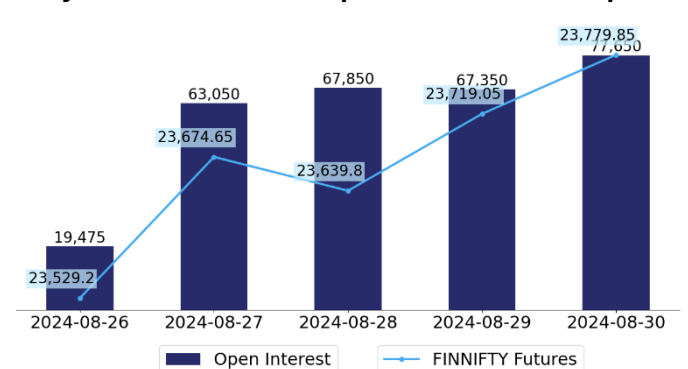
Source: NSE, INVES 21 Research

Nifty Financial Pivot Levels

S2	S1	Pivot	R1	R2
23,107.7	23,372.8	23,545.5	23,810.6	23,983.3

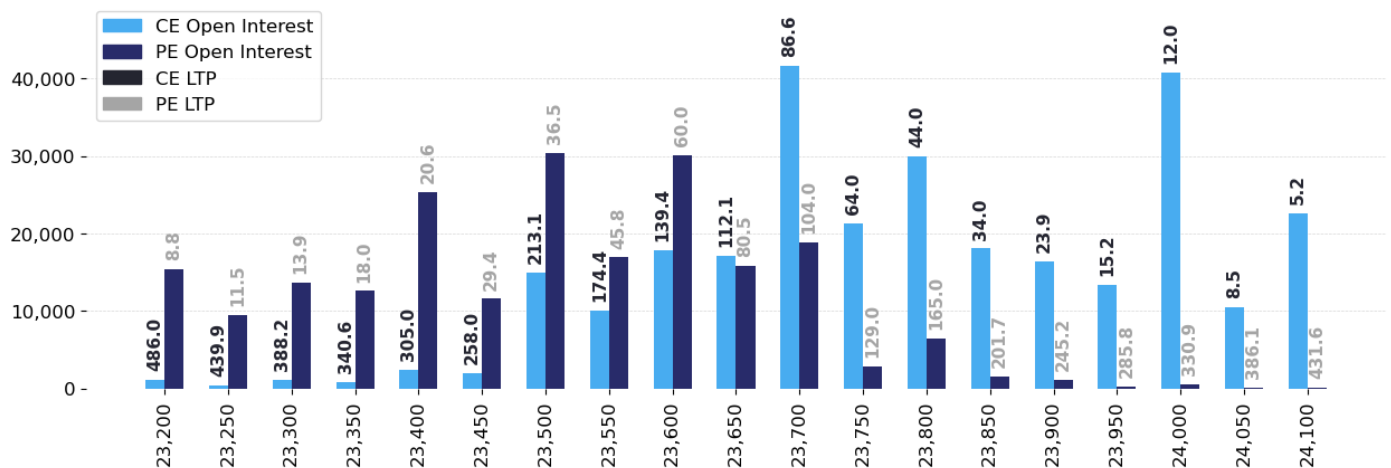
Source: INVES 21 Research

Nifty Financial Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Financial Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Financial options distribution indicates a high concentration level on the call side at a strike price of 23,700 and 24,000; the option value at these levels is closed at 86.6 and 12.0, respectively.

On the put side, the high open interest concentration is at the strike price of 23,600 and 23,500; the option values at these levels are closed at 60.0 and 36.5, respectively.

MIDCPNIFTY

The Nifty Midcap Select spot price closes at 13,161.85, a +1.55% increase from last week. For the fourth consecutive week, the index posted a positive return.

Nifty Midcap Select futures for the near month expiry closed on Friday at 13,213.70 with a +1.79% price increase.

Futures total open interest increased by +53.02% from the previous week, indicating a long buildup in the midcap select index.

Total outstanding open interest (OI) in Nifty Midcap Select Futures stood at 20,96,850 this week, increasing from 13,70,350.

In the next month's expiry of Nifty Midcap Select futures, there is a +77.06% increase in open interest, as the total open interest rose from 38,150 to 67,550.

Nifty Midcap Select Weekly Change

	Current	Previous	Change
Spot	13,161.85	12,961.55	1.55%
Futures	13,213.70	12,981.40	1.79%
Open Int.	20,96,850	13,70,350	53.02%

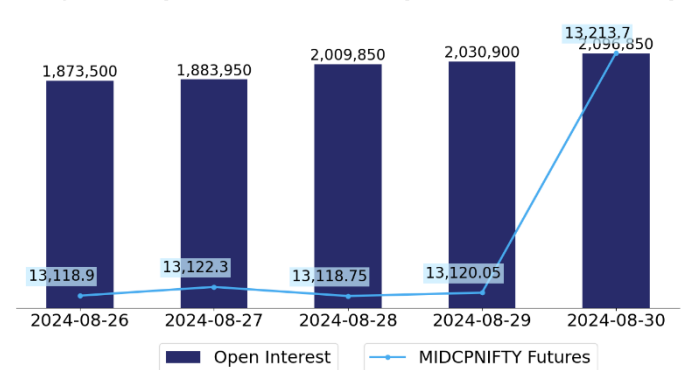
Source: NSE, INVES 21 Research

Nifty Midcap Select Pivot Levels

S2	S1	Pivot	R1	R2
12,904.6	13,033.2	13,112.1	13,240.7	13,319.5

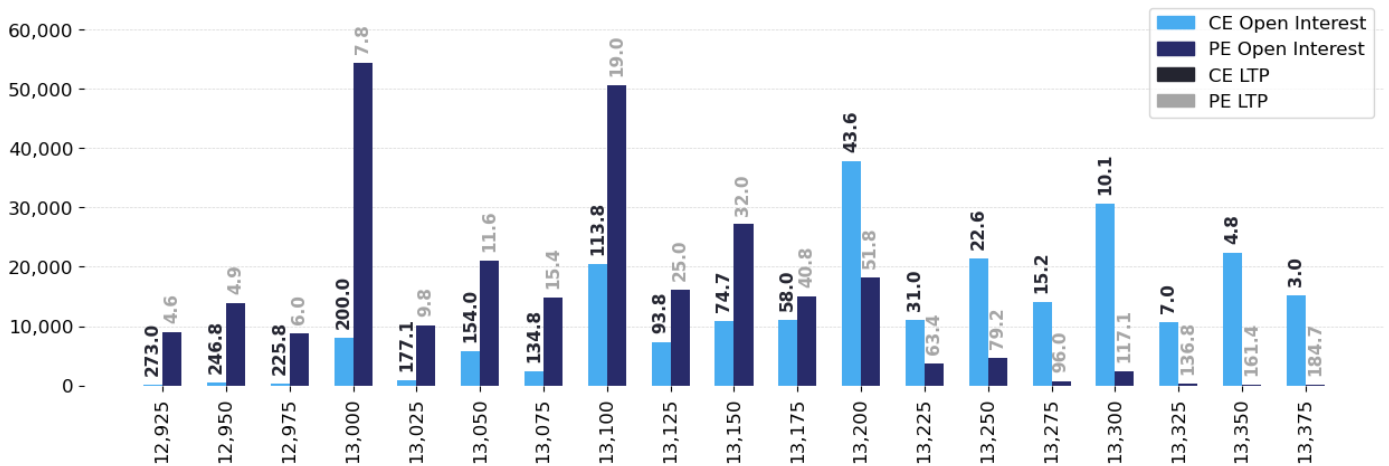
Source: INVES 21 Research

Nifty Midcap Select Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Midcap Select Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Midcap Select options distribution indicates a high concentration level on the call side at a strike price of 13,200 and 13,300 for the upcoming week; the option values are 43.6 and 10.1, respectively.

On the put side, high open interest concentration is at the strike price of 13,100 and 13,000; the option values at these levels are closed at 19.0 and 7.8, respectively.

Open Interest Participation

This week, Foreign Institutional Investors (FIIs) increased their long positions in index futures by +37.08%, concluding at 3,99,075 open interests. However, FIIs decreased their short positions by -41.38% this week, concluding at 1,55,650 open interests.

The long-to-short ratio in index futures for FIIs is reported at 2.56, indicating a slight increase from the previous week's ratio of 1.1.

FII's total number of contracts in index futures decreased slightly by -0.35% from last week, from 5,56,653 to 5,54,725.

FII activity in index options open interest decreased by -4.16%, from 59,13,372 contracts to 56,67,125 contracts. Similarly, activity in Nifty options decreased by -7.72%, from 37,60,518 contracts to 34,70,344 contracts.

FIIs decreased their position in Nifty Bank futures by -41.76%, from 1,64,215 contracts to 95,636 contracts. However, FIIs increased their position in Nifty Bank options by +4.00%, from 15,38,756 to 16,00,299 contracts.

FII and DII Activity

In this week's cash market, FIIs had a net buying of ₹9,217.29 Cr and DIIs had a net buying of ₹1,198.27 Cr. In the futures segment, FIIs bought index futures worth ₹12,844.38 Cr and bought stock futures worth ₹10,053.00 Cr. In the options, FIIs bought ₹1,27,964.63 Cr worth of index options and bought ₹1,688.08 Cr worth of stock options.

Date	FII				DII	
	Index Futures	Index Options	Stock Futures	Stock Options	Cash	Cash
26-Aug-24	3,060.91	5,163.14	3,275.38	1,863.69	483.36	1,870.22
27-Aug-24	2,058.26	2,862.18	4,456.52	1,207.75	1,503.76	-604.08
28-Aug-24	2,102.82	-15,871.40	-3,071.75	1,957.56	-1,347.53	439.35
29-Aug-24	3,346.70	1,21,175.82	1,022.53	-3,262.76	3,259.56	2,690.85
30-Aug-24	2,275.69	14,634.89	4,370.32	-78.16	5,318.14	-3,198.07

Data: All values in INR crore; Source: NSE, NSDL, INVES 21 Research

Economic Events

According to the data released by the National Statistical Office (NSO) on Friday, India's gross domestic product (GDP) growth for the April-June quarter of FY25 stood at 6.7%, compared to 8.2% in FY24, due to the lower government spending and consumer spending. The agricultural sector recorded a 2% growth, down from 3.7% in the previous quarter. The gross value added (GVA), which is the expansion in 'financial, real estate and professional services,' slowed down to 7.1% from 12.6% a year ago in the same quarter. However, the growth improved in the manufacturing sector to 7% in Q1FY25, as compared to 5% in Q1FY24.

Weekly Futures OI Participation

	Long	Change	Short	Change
Client	2,74,160	-26.31%	4,18,679	24.01%
DII	89,823	11.30%	1,40,636	-4.65%
FII	3,99,075	37.08%	1,55,650	-41.38%
Pro	54,467	-36.77%	1,02,560	29.19%

Source: NSE, INVES 21 Research

Weekly Options OI Participation

	Call Long	Call Short	Put Long	Put Short
Client	53,97,270	60,00,012	62,11,302	67,94,416
DII	2,078	0	3,41,493	0
FII	14,01,593	10,21,925	18,39,486	14,04,121
Pro	19,87,908	17,66,912	21,61,431	23,55,175

Source: NSE, INVES 21 Research

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