

NIFTY 50

The Nifty 50 spot price closes at 24,541.15, a +0.71% increase from the last week. All major indices posted a positive return this week. However, last week, all major indices registered a negative return.

Nifty futures for the near month expiry closed on Friday at 24,585.50 with a +0.75% price increase as compared to the previous week.

Futures total open interest decreased by -3.53% from the previous week, indicating the short covering in the index.

Total outstanding open interest (OI) in Nifty Futures stood at 1,12,95,600 this week, decreasing from the previous week's open interest of 1,17,09,075.

In the next month's expiry of Nifty futures, there was a +15.22% increase in open interest. The total open interest stands at 15,11,475, increasing from the previous week's open interest of 13,11,825.

Nifty Weekly Change

	Current	Previous	Change
Spot	24,541.15	24,367.50	0.71%
Futures	24,585.50	24,401.50	0.75%
Open Int.	1,12,95,600	1,17,09,075	-3.53%

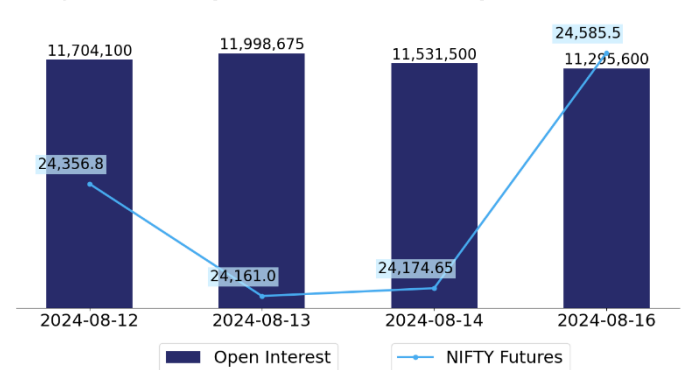
Source: NSE, INVES 21 Research

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
23,937.4	24,239.3	24,401.6	24,703.5	24,865.8

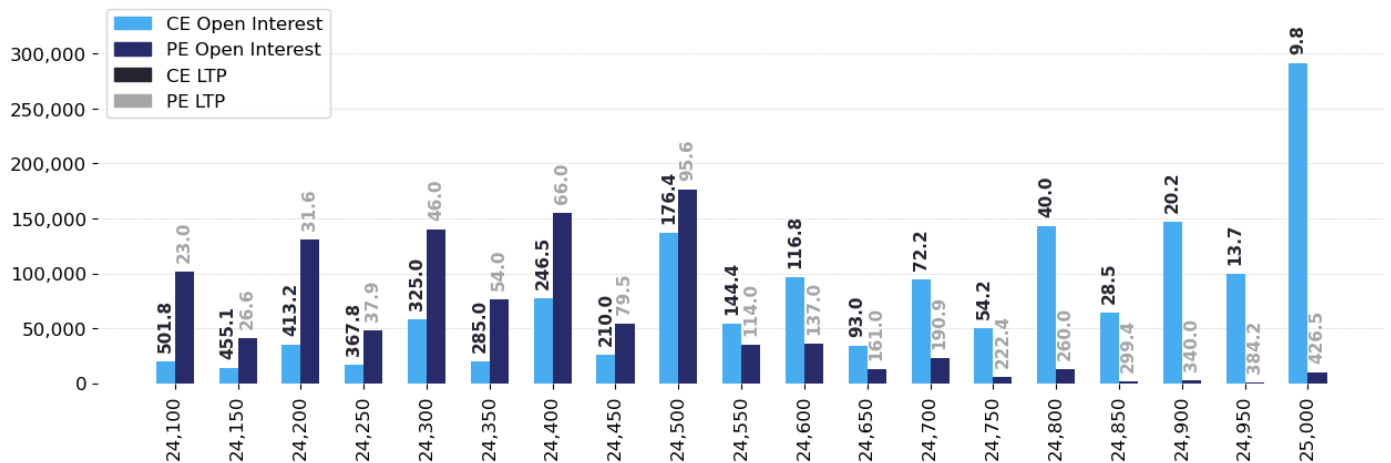
Source: INVES 21 Research

Nifty Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty options distribution indicates a high concentration level on the call side at a strike price of 24,500, 24,900, and 25,000 for the upcoming week; the option value at these levels is closed at 176.4, 20.2, and 9.8, respectively.

On the put side, the maximum open interest concentration is at the strike price of 24,500, followed by 24,000; the option values at these levels are closed at 95.6 and 66.0, respectively.

BANKNIFTY

The Nifty Bank spot price closes at 50,516.90, marking a +0.06% increase from the previous week. After a continuous fifth week of negative return, the index registered a positive return this week.

Nifty Bank futures for the near month expiry closed on Friday at 50,624.40, with a +0.10% increase in the futures price compared to last week.

Futures total open interest increased by +1.79% from the previous week, indicating a long buildup in the index.

Total outstanding open interest (OI) in Nifty Bank Futures stood at 29,50,440 this week, increasing from the previous week's open interest of 28,98,615.

In the next month's expiry of Nifty Bank futures, there was a +131.66% increase in open interest, as the total open interest changed to 5,80,800 from the previous week's open interest of 2,50,710.

Nifty Bank Weekly Change

	Current	Previous	Change
Spot	50,516.90	50,484.50	0.06%
Futures	50,624.40	50,574.10	0.10%
Open Int.	29,50,440	28,98,615	1.79%

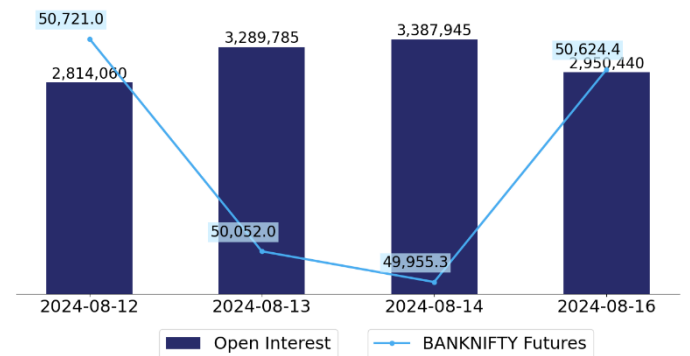
Source: NSE, INVES 21 Research

Nifty Bank Pivot Levels

S2	S1	Pivot	R1	R2
49,158.0	49,837.5	50,334.1	51,013.5	51,510.1

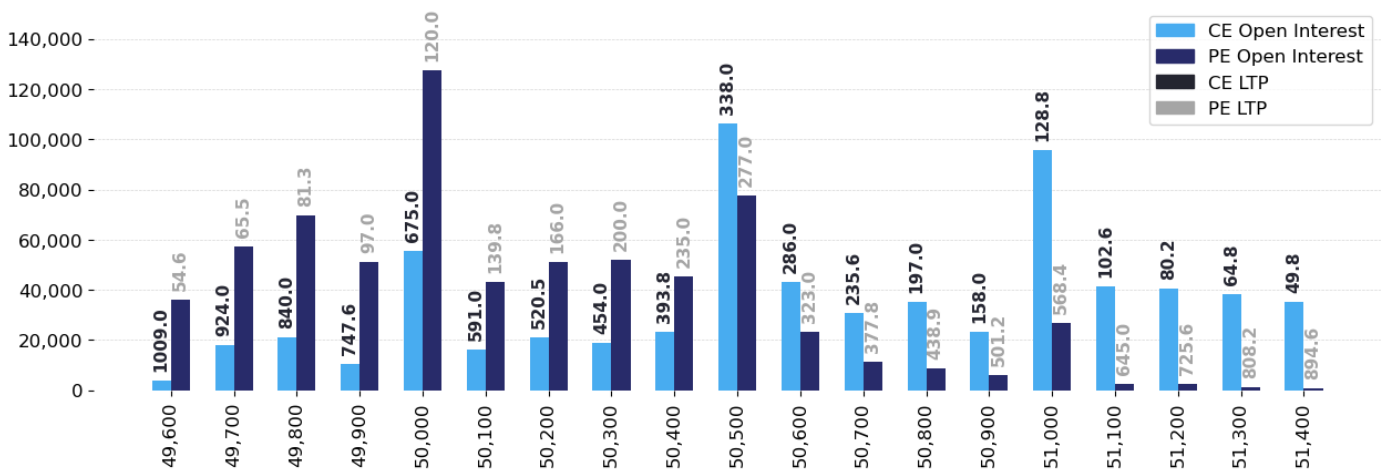
Source: INVES 21 Research

Nifty Bank Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Bank Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Bank options distribution indicates a high concentration on the call side at strike prices of 50,500 and 51,000 for the upcoming week; the option value at these levels is closed at 338.0 and 128.8, respectively.

On the put side, the maximum open interest concentration is at the strike price of 50,000, followed by 50,500; the option values at these levels are closed at 120.0 and 277.0, respectively.

FINNIFTY

The Nifty Financial Services spot price closes at 22,976.20, a -0.03% decrease from last week. For the third consecutive week, the index posted a negative return.

Nifty Financial Services futures for the near month expiry closed at 23,018.80 with a -0.05% price decrease.

Futures total open interest increased by +47.05% from the previous week, indicating the short buildup in the index.

Total outstanding open interest (OI) in Nifty Financial Futures stood at 94,775 this week, increasing from the previous week's open interest of 64,450.

In the next month's expiration of Nifty Financial futures, there is a +36.97% increase in open interest, as the total open interest changes to 7,225 from the previous week's open interest of 5,275.

Nifty Financial Weekly Change

	Current	Previous	Change
Spot	22,976.20	22,983.30	-0.03%
Futures	23,018.80	23,029.70	-0.05%
Open Int.	94,775	64,450	47.05%

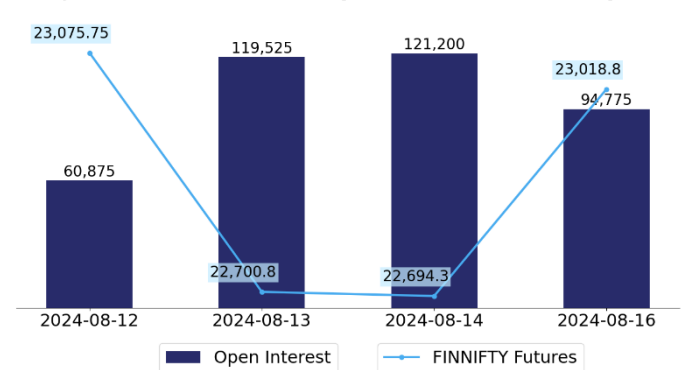
Source: NSE, INVES 21 Research

Nifty Financial Pivot Levels

S2	S1	Pivot	R1	R2
22,244.9	22,610.6	22,884.5	23,250.1	23,524.0

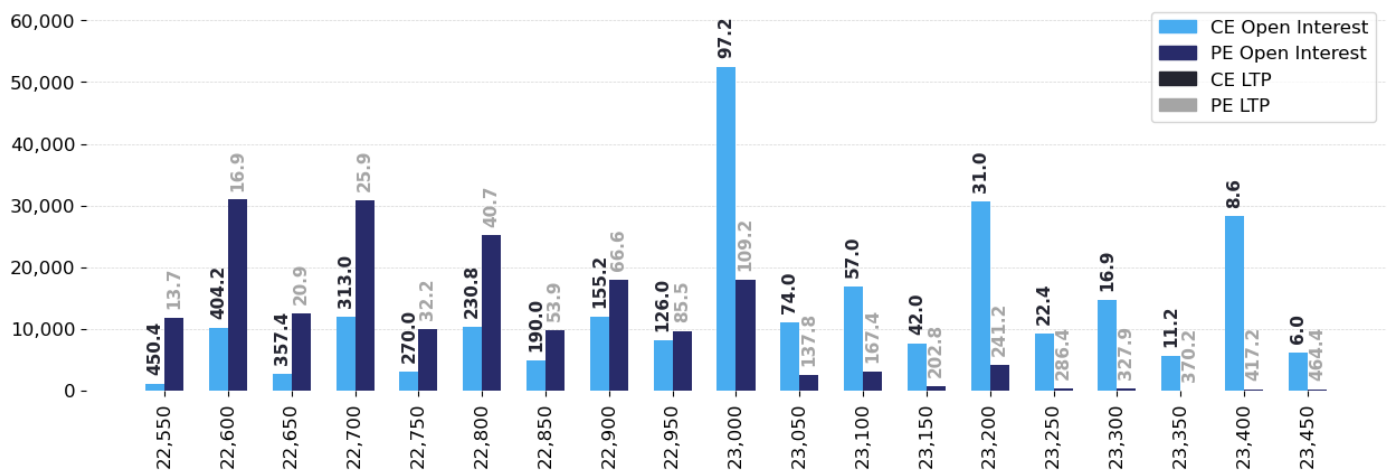
Source: INVES 21 Research

Nifty Financial Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Financial Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Financial options distribution indicates a high concentration level on the call side at a strike price of 23,000 and 23,200; the option value at these levels is closed at 97.2 and 31.0, respectively.

On the put side, the high open interest concentration is at the strike price of 22,700, followed by 22,600; the option values at these levels are closed at 25.9 and 16.9, respectively.

MIDCPNIFTY

The Nifty Midcap Select spot price closes at 12,724.85, a +1.00% increase from last week. Nifty Midcap Select posted the highest return among the major indices this week.

Nifty Midcap Select futures for the near month expiry closed on Friday at 12,744.00 with a +0.86% price increase.

Futures total open interest decreased by -1.03% from the previous week, indicating a short covering in the midcap select index.

Total outstanding open interest (OI) in Nifty Midcap Select Futures stood at 22,58,500 this week, decreasing from 22,82,050.

In the next month's expiry of Nifty Midcap Select futures, there is a +50.00% increase in open interest, as the total open interest rose from 72,700 to 1,09,050.

Nifty Midcap Select Weekly Change

	Current	Previous	Change
Spot	12,724.85	12,598.95	1.00%
Futures	12,744.00	12,635.90	0.86%
Open Int.	22,58,500	22,82,050	-1.03%

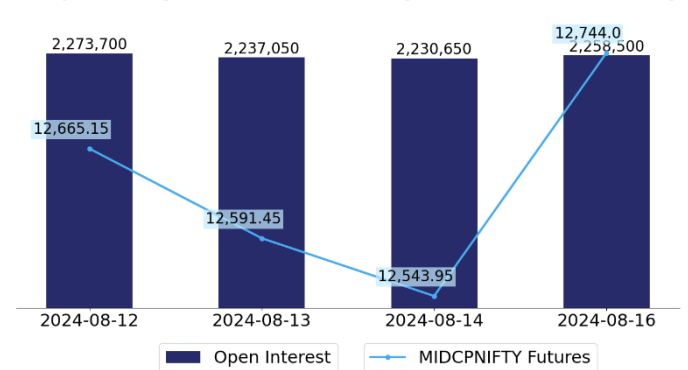
Source: NSE, INVES 21 Research

Nifty Midcap Select Pivot Levels

S2	S1	Pivot	R1	R2
12,380.2	12,552.5	12,643.4	12,815.8	12,906.7

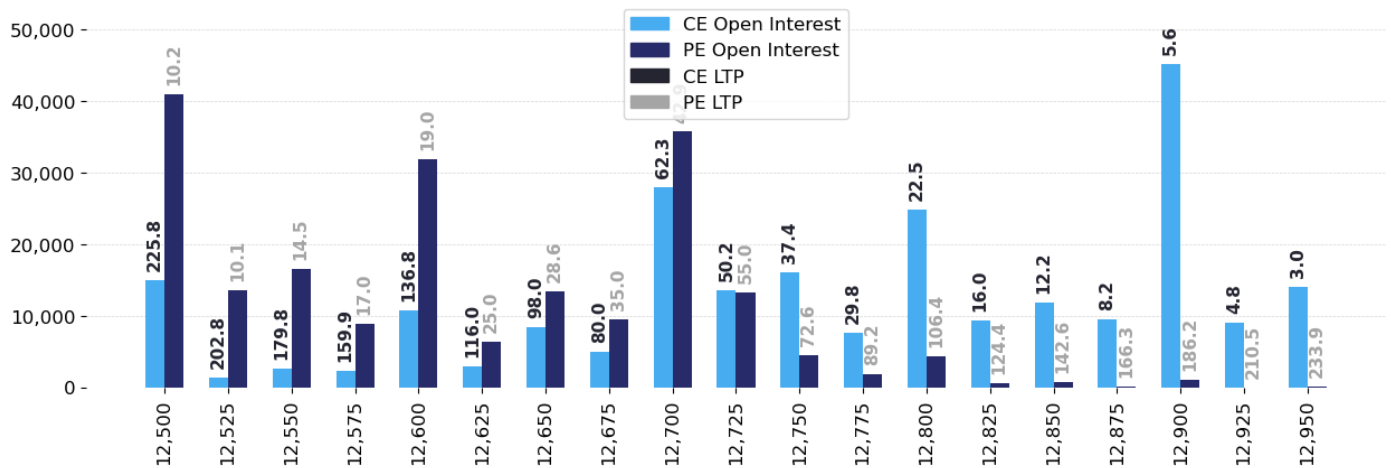
Source: INVES 21 Research

Nifty Midcap Select Futures Open Interest Build-Up



Source: INVES 21 Research

Nifty Midcap Select Options Open Interest Distribution



Data: OI Distribution for the upcoming week; Source: NSE, INVES 21 Research

Nifty Midcap Select options distribution indicates a high concentration level on the call side at a strike price of 12,700 and 12,900 for the upcoming week; the option values are 62.3 and 5.6, respectively.

On the put side, high open interest concentration is at the strike price of 12,700 and 12,500; the option values at these levels are closed at 42.9 and 10.2, respectively.

Open Interest Participation

This week, Foreign Institutional Investors (FIIs) increased their long positions in index futures by +3.04%, concluding at 2,79,636 open interests. Similarly, FIIs increased their short positions by +10.54% this week, concluding at 2,75,377 open interests.

The long-to-short ratio in index futures for FIIs is reported at 1.02, indicating a slight decrease from the previous week's ratio of 1.09.

FII's total number of contracts in index futures increased by +6.63% from last week, from 5,20,509 to 5,55,013.

FII activity in index options open interest increased by +9.60%, from 49,21,081 contracts to 53,93,296 contracts. Similarly, activity in Nifty options increased by +16.36%, from 29,20,460 contracts to 33,98,368 contracts.

FIIs increased their position in Nifty Bank futures by +18.26%, from 1,41,796 contracts to 1,67,689 contracts. However, FIIs decreased their position in Nifty Bank options by -11.48%, from 15,27,635 contracts to 13,52,230 contracts.

FII and DII Activity

In this week's cash market, FIIs had a net selling of ₹-8,616.43 Cr, and DIIs had a net buying of ₹10,560.08 Cr. In the futures segment, FIIs sold index futures worth ₹-1,290.66 Cr and bought stock futures worth ₹1,193.74 Cr. In the options, FIIs sold ₹-25,024.55 Cr worth of index options and sold ₹-4,533.00 Cr worth of stock options.

Date	FII				DII	
	Index Futures	Index Options	Stock Futures	Stock Options	Cash	Cash
12-Aug-24	-422.97	-5,124.67	506.09	-791.94	-4,680.51	4,477.73
13-Aug-24	-2,421.44	14,345.75	-6,091.65	-1,472.44	-2,107.17	1,239.96
14-Aug-24	-769.48	-24,226.18	-1,683.13	-1,399.83	-2,595.27	2,236.21
16-Aug-24	2,323.23	-10,019.45	8,462.43	-868.79	766.52	2,606.18

Data: All values in **INR crore**; Source: NSE, NSDL, INVES 21 Research

Economic Events

On Monday, the Ministry of Statistics (MOSPI) released the Consumer Price Index (CPI) data. Inflation for the month of Jul 2024 decreased to 3.54%. In the last 59 months, this is the lowest retail inflation. Moreover, the data suggest that the Consumer Food Price Index (CFPI) has reached the lowest levels in the month of July 2024 to 5.4%, compared to 9.4% in June 2024. India's exports contracted in July 2024, after a gap of three months, fell by 1.48% to \$33.98 billion. The muted global demand primarily drove this contraction. Meanwhile, the imports surged by 7.46% to \$57.48 billion, leading to a nine-month high trade deficit of \$23.5 billion.

Weekly Futures OI Participation

	Long	Change	Short	Change
Client	3,76,101	4.16%	3,17,560	-1.64%
DII	69,813	1.14%	1,53,689	2.07%
FII	2,79,636	3.04%	2,75,377	10.54%
Pro	94,474	-1.20%	73,398	-1.59%

Source: NSE, INVES 21 Research

Weekly Options OI Participation

	Call Long	Call Short	Put Long	Put Short
Client	52,98,129	58,42,106	61,47,930	67,78,279
DII	2,078	0	3,55,099	0
FII	13,41,930	10,67,527	16,89,840	12,93,999
Pro	19,53,982	16,86,486	20,84,546	22,05,137

Source: NSE, INVES 21 Research

Copyright of this document vests with S A Artha Securities Private Limited.

S A Artha Securities Private Limited

SEBI Reg No: Strock Broker: INZ000316838, ARN: 279815, SEBI Research Analyst Reg No: INH000016667,

Corp Office: Plot No:27, 2nd Floor, Sri Vishnu Elite, Jayabheri Enclave, Gachibowli, Hyderabad- 500032,

Compliance Officer: Sushmita Bana | E-mail: compliance@inves21.com, Tel No. 040- 48444546

Website: www.inves21.com

Terms & Conditions

The information in this report has been prepared by S A Artha Securities Private Limited. It is intended to be used only by the person or entity it addresses. The report and the information contained herein are strictly confidential. They should not be alerted in any way, transmitted to, copied, or distributed, in part or in whole, to any other person or to the media or reproduced in any form without prior written consent. The information and opinions in the report are subject to change without prior notice. The information contained in the report is obtained from public sources and sources to be reliable, but no independent verification has been made, nor is its accuracy.

The document and information herein are solely for information purposes. They shall not be used or considered as an offer document or solicitation of an offer to buy, sell, or subscribe for securities or other financial instruments. Though disseminated to all the customers simultaneously, not all customers may receive the reports at the same time. S A Artha Securities Private Limited will not treat recipients as customers by virtue of their receiving reports.

Disclaimer

This report does not constitute an offer to sell or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Though disseminated to all customers who are due to receive the same, not all customers may receive this report at the same time. S A Artha Securities Private Limited will not treat recipients as customers by virtue of their receiving this information/report.

Nothing in this report constitutes investment, legal, accounting, or tax advice or a representation that any investment or strategy is suitable or appropriate for customer satisfaction. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions based on their own investment objectives, financial positions, and needs of specific recipients.

While we endeavor to update the information herein on a reasonable basis, S A Artha Securities Private Limited, its subsidiaries, and associated companies, their directors, and employees are under no obligation to update or keep the information current. Also, regulatory compliance or other reasons may prevent S A Artha Securities Private Limited and its affiliates from doing so. This report is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision.

Recipients of this report should also be aware that past performance is not necessarily a guide to future performance, and the value of investments can go down as well. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. We do not undertake to advise you as to any change of our views.

This information/recommendation/report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law, regulation or which would subject S A Artha Securities Private Limited and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain categories of investors. Persons in whose possession this report may come are required to inform themselves of and to observe such restriction.

S A Artha Securities carries out proprietary trading in the cash and derivative segment. Our proprietary trading and investment business may make investment decisions that are inconsistent with the recommendations expressed herein.

The analyst certifies that the analyst might have dealt or traded directly or indirectly in securities of the company and that all the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities and do not necessarily reflect those of S A Artha Securities Private Limited.